



Drives → Data | Ideas | Change



Andrew Woods Presentation
September 21 Club Meeting

UNLV

LEE BUSINESS SCHOOL

CENTER FOR BUSINESS AND
ECONOMIC RESEARCH



Arizona economy reaches 95% recovery of pandemic-lost jobs



Intel is spending \$20 billion to build two new chip plants in Arizona



Ideanomics buys Utah electric vehicle company in deal worth up to \$630 million

TIME

Taiwanese Chipmaker Plans to Build \$12 Billion Factory in Arizona



More construction workers needed as Utah booms





Population to grow by 1 million over next 40 years, UNLV report says



Study: Las Vegas Area to Reach 3.4 Million Residents by 2060



Clark County to grow by 1M people by 2060, UNLV report says



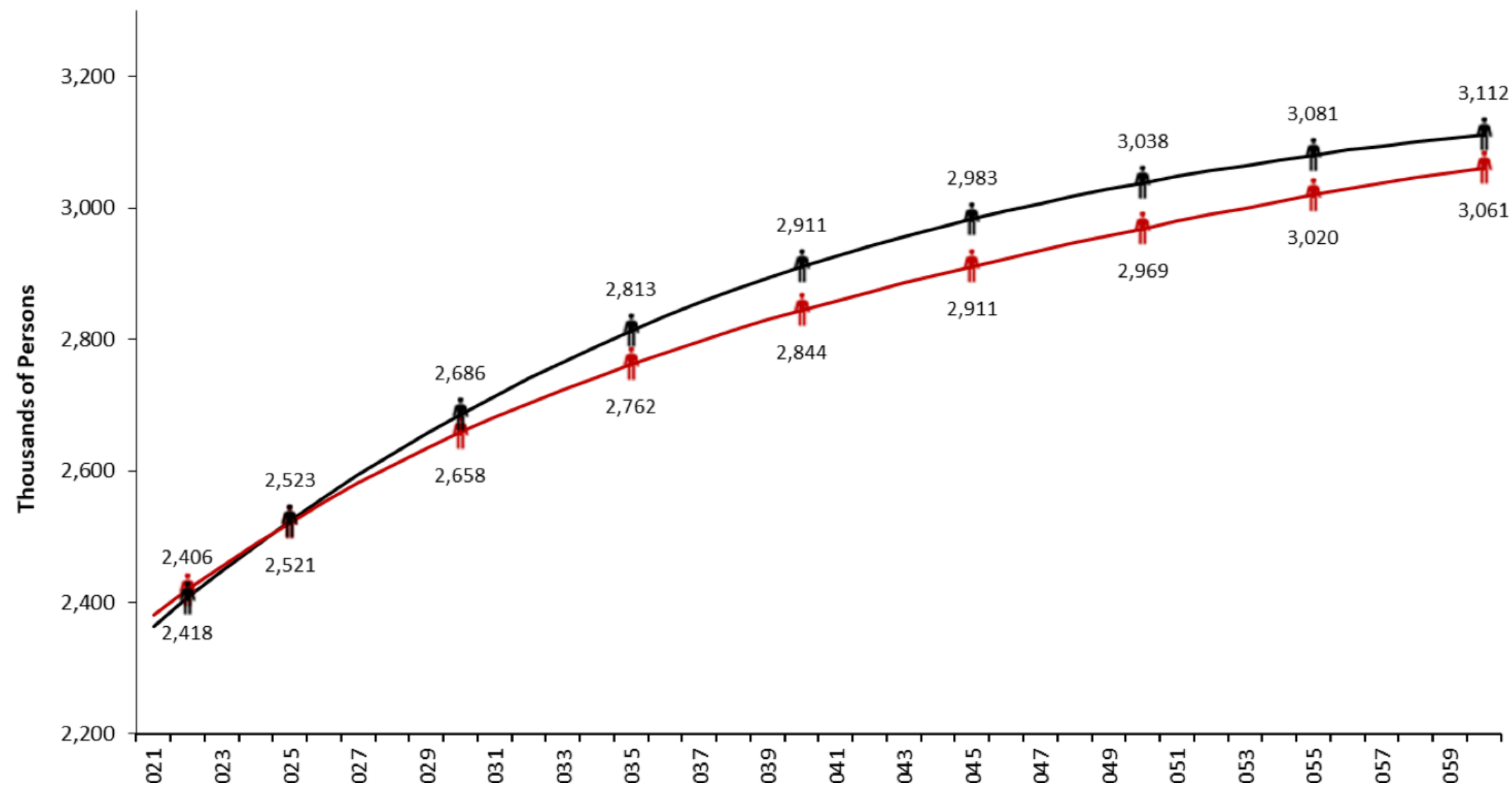
Nevada's economy looks bright as the population increases

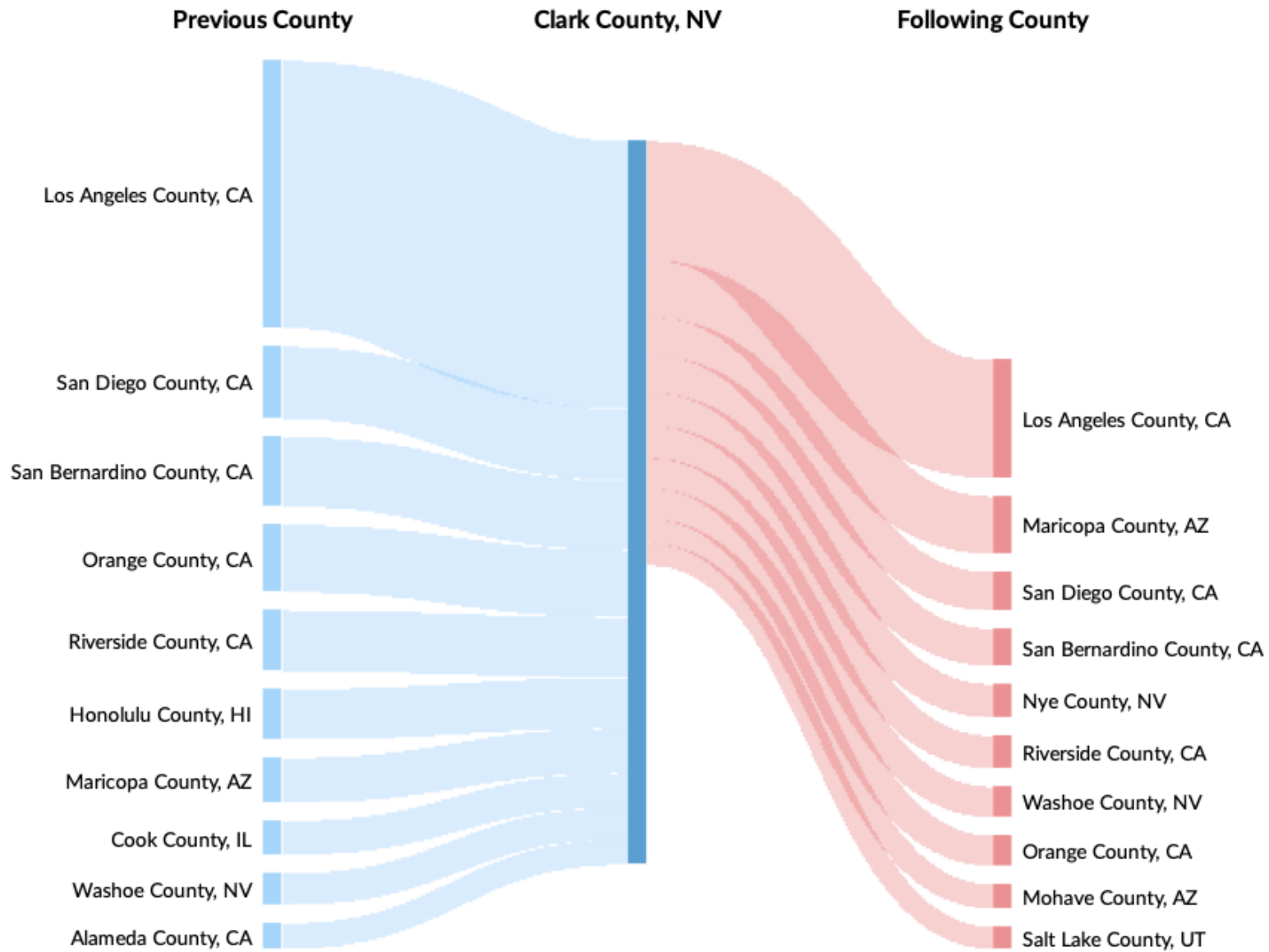






Figure 1. Clark County Population Forecasts: REMI Out-of-the-Box LHY2018 and LHY2017: 2021-2060







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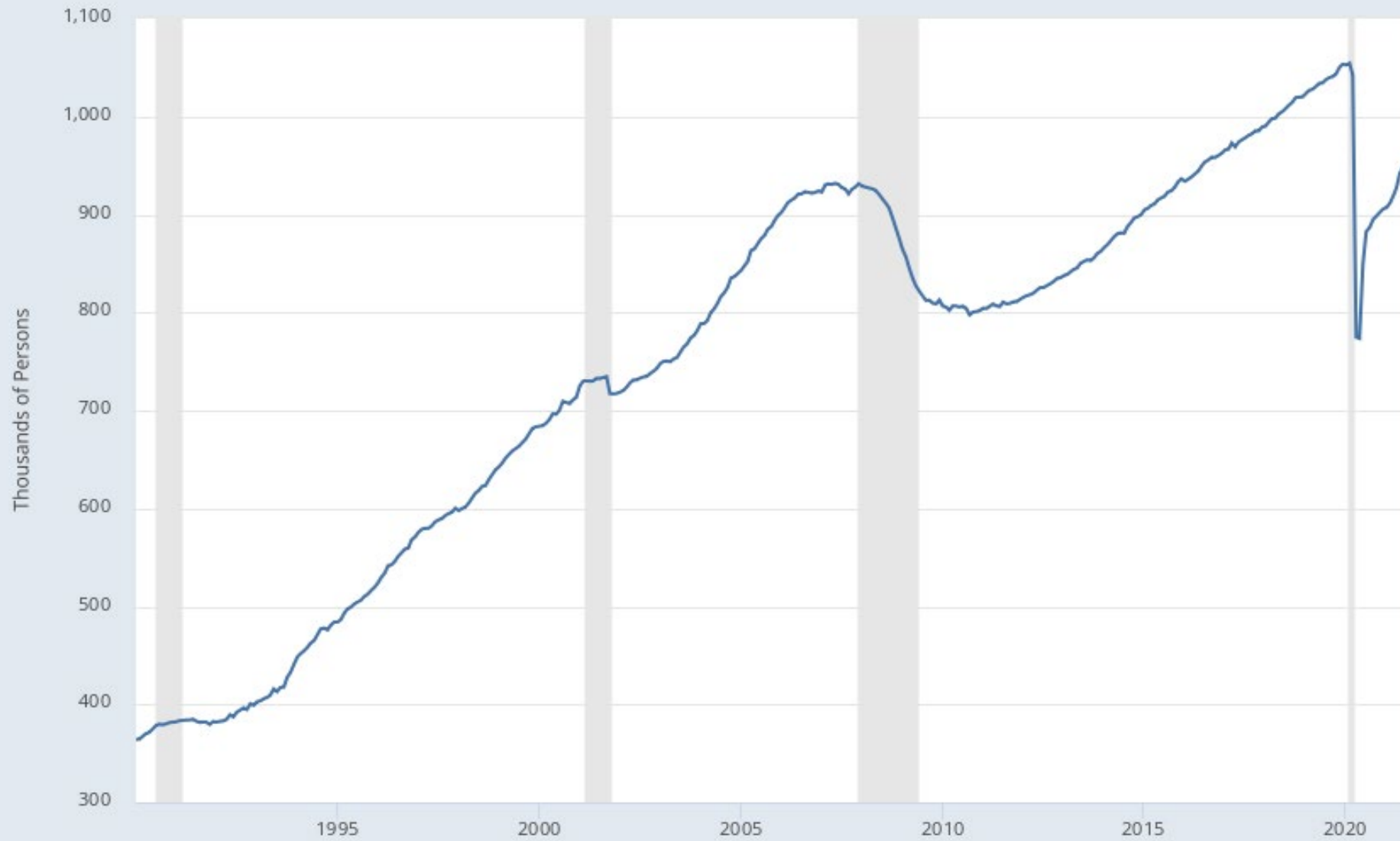
Year	Clark County Household Median Income	Clark County Median Age	Clark County Bachelor's Degree or Higher	US Household Median Income	US Median Age	US Bachelor's Degree or Higher
1989 / 1990	\$ 28,249	33	15 %	\$ 28,906	32.9	21.3 %
2000	\$ 43,454	34.4	17.3 %	\$ 41,990	35.3	24.4 %
2010	\$ 51,427	35.1	21.7 %	\$ 49,276	37.2	29.3 %
2019	\$ 62,131	37.3	24.5 %	\$ 68,703	38.5	37.6 %

Sources: St. Louis Federal Reserve and U.S. Census; [Census - Table Results; Table 7. Median Age of the Population: 1820 to 2000 \(census.gov\) p.169;](https://www.census.gov/prod/99pubs/99statab/sec04.pdf)
<https://www.census.gov/prod/99pubs/99statab/sec04.pdf>; [acsbr-009.pdf \(census.gov\)](https://www.census.gov/prod/99pubs/99statab/sec04.pdf)





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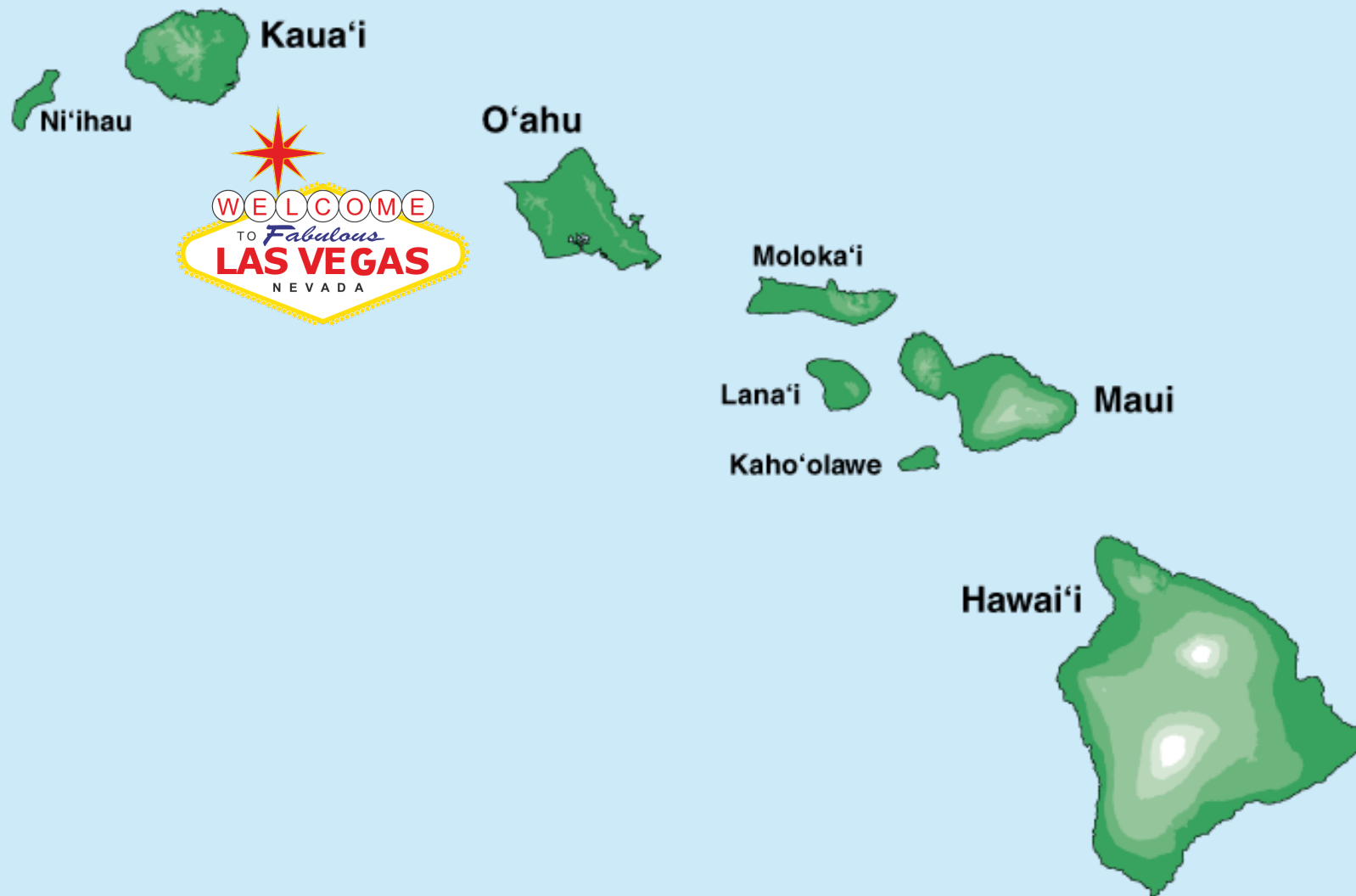


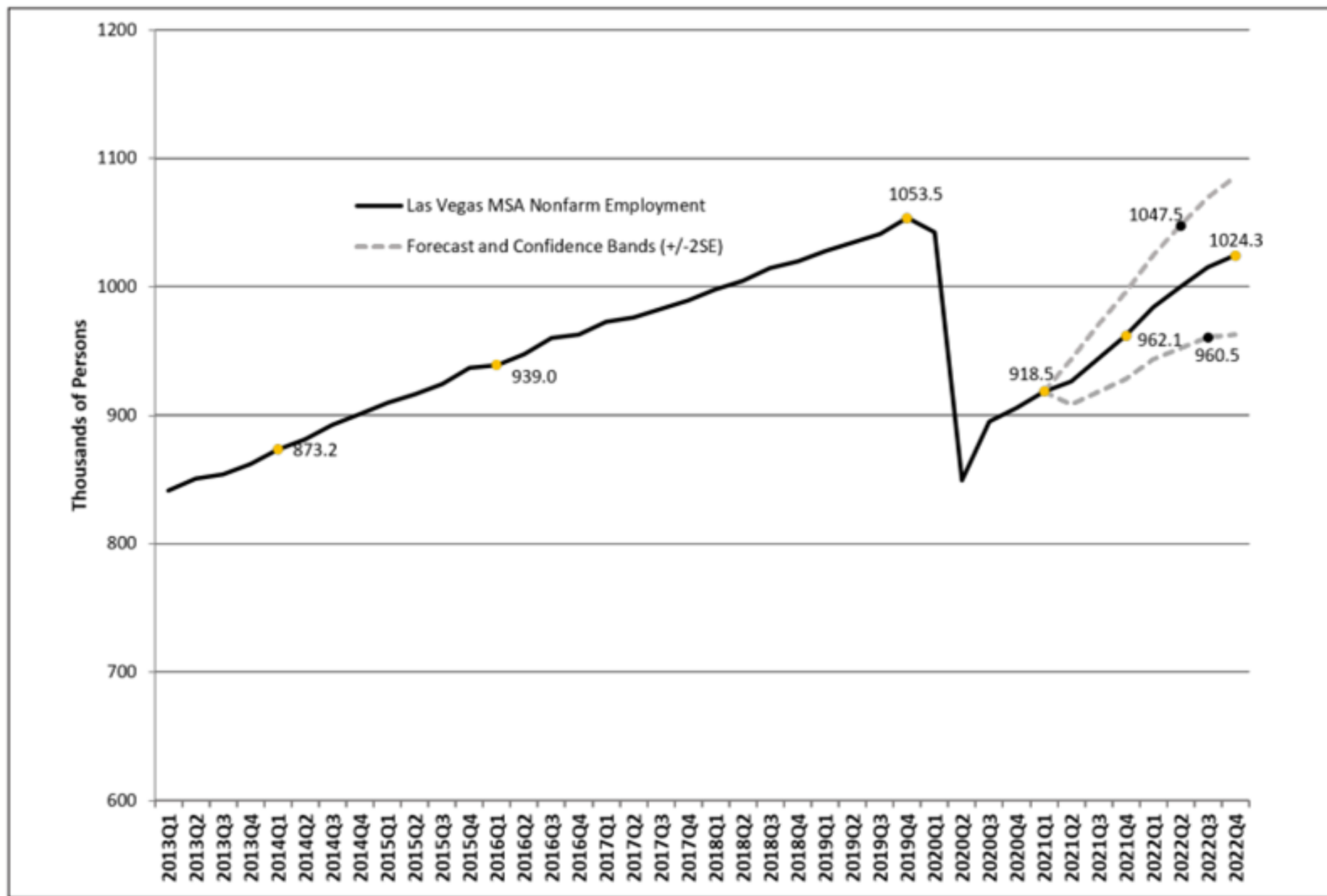
Shaded areas indicate U.S. recessions.

Source: U.S. Bureau of Labor Statistics

myf.red/g/GLBj







Top 10 Fastest Growing Occupations, Excluding Pandemic Recovery*

	Percent change, projected 2020-30	Employment change, projected 2020-30 (in thousands)	Median annual wages, May 2020
Wind turbine service technicians	68.2%	4.7	\$56,230
Nurse practitioners	52.2%	114.9	\$111,680
Solar photovoltaic installers	52.1%	6.1	\$46,470
Statisticians	35.4%	14.9	\$92,270
Physical therapist assistants	35.4%	33.2	\$59,770
Information security analysts	33.3%	47.1	\$103,590
Home health and personal care aides	32.6%	1,129.9	\$27,080
Medical and health services managers	32.5%	139.6	\$104,280
Data scientists and mathematical science occupations, all other	31.4%	19.8	\$98,230
Physician assistants	31.0%	40.1	\$115,390

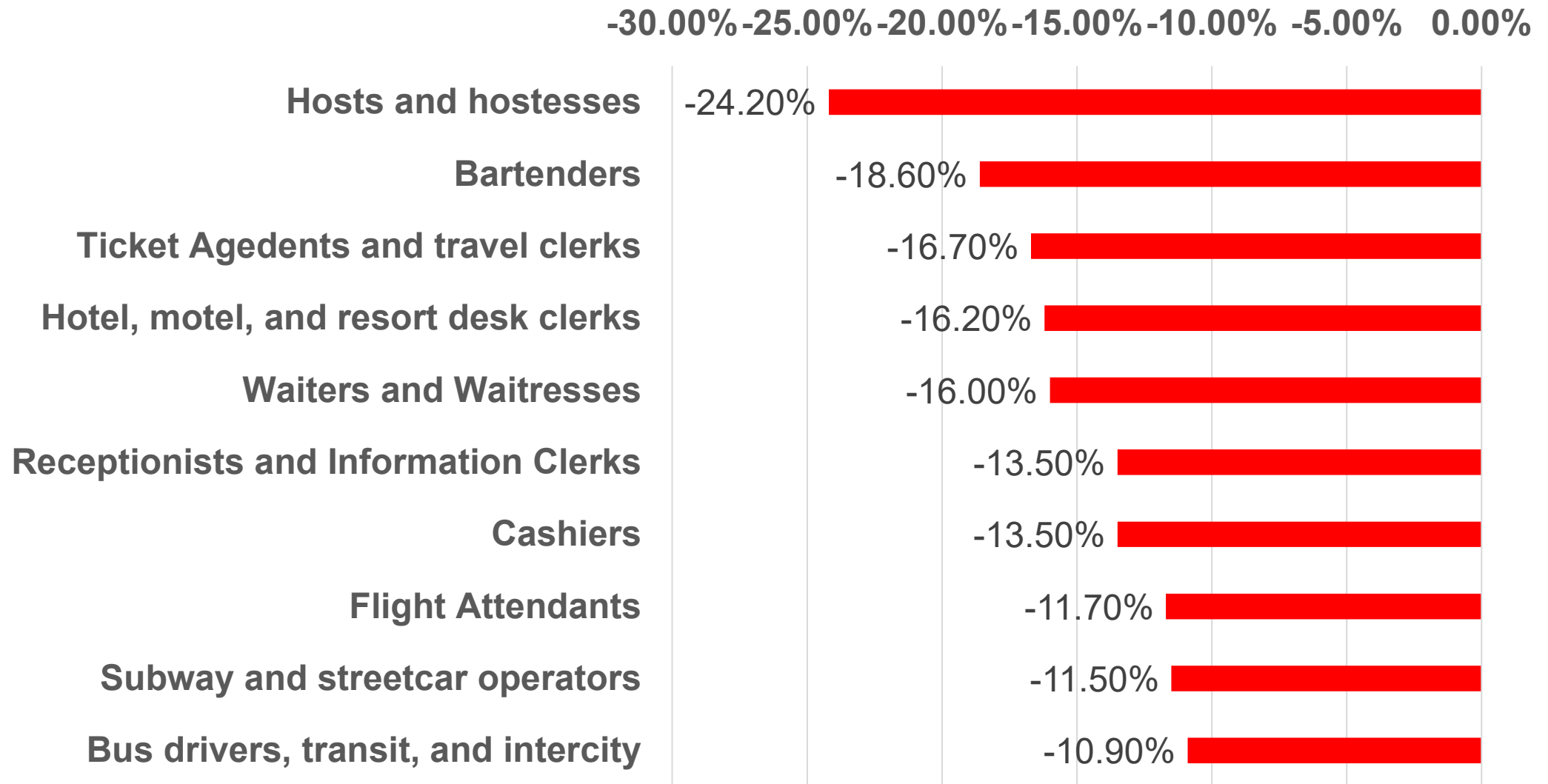
*Data excludes occupations that had a decline in wage and salary employment greater than the decline for all occupations from 2019 to 2020 (approximately 6%).

Note: Wage data are from the Occupational Employment and Wage Statistics program, U.S. Bureau of Labor Statistics.

Source: Bureau of Labor and Statistics

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Source: Bureau of Labor and Statistics



@MICHELELYNADUET

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US Census Bureau releases 2020 census: How to understand the data

The Washington Post

2020 Census shows U.S. population grew at slowest pace in history

BROOKINGS

What the 2020 census will reveal about America: Stagnating growth, an aging population, and youthful diversity





Fast Growth in the Desert
Southwest Continues



2020 U.S. Census: Nevada got
bigger, more diverse. The battle
over political maps is next



US Census: America's
population is more
multiracial and diverse
than ever before



Southern and Western Regions
Experienced Rapid Growth This
Decade



Percent Change from 2010 to 2020 by Ethnic and Racial Populations in Clark County, NV

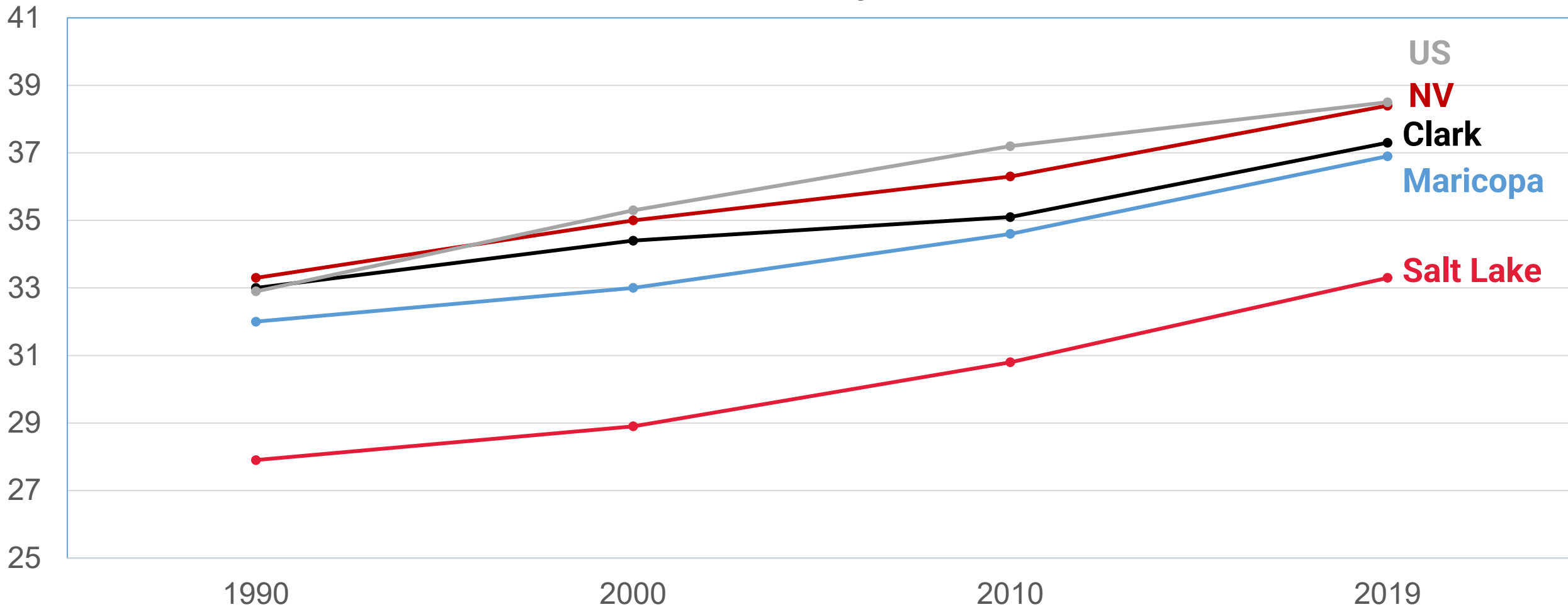
White Alone	Hispanic	Asian	Black	Native Hawaiian or Pacific Islander	Other	Two or More	American Indian/ Alaska Native Alone
↓ -14.5 %	↑ 23.3 %	↑ 40.8 %	↑ 40.3 %	↑ 51 %	↑ 31.7 %	↑ 234.1 %	↑ 64.6 %

Source: U.S. Census Bureau

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Median Age



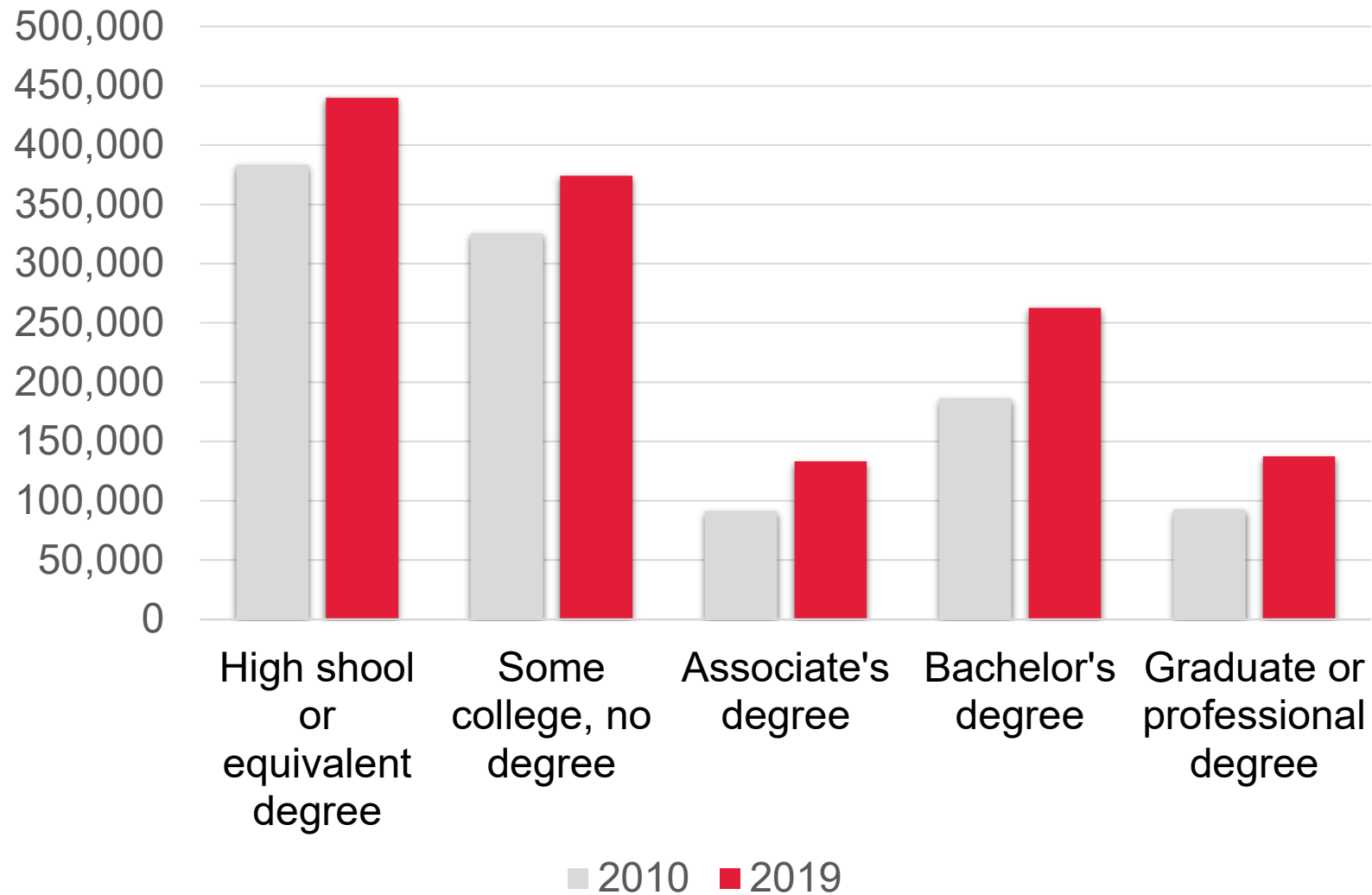
Source: U.S. Census





CLASS
OF
2019

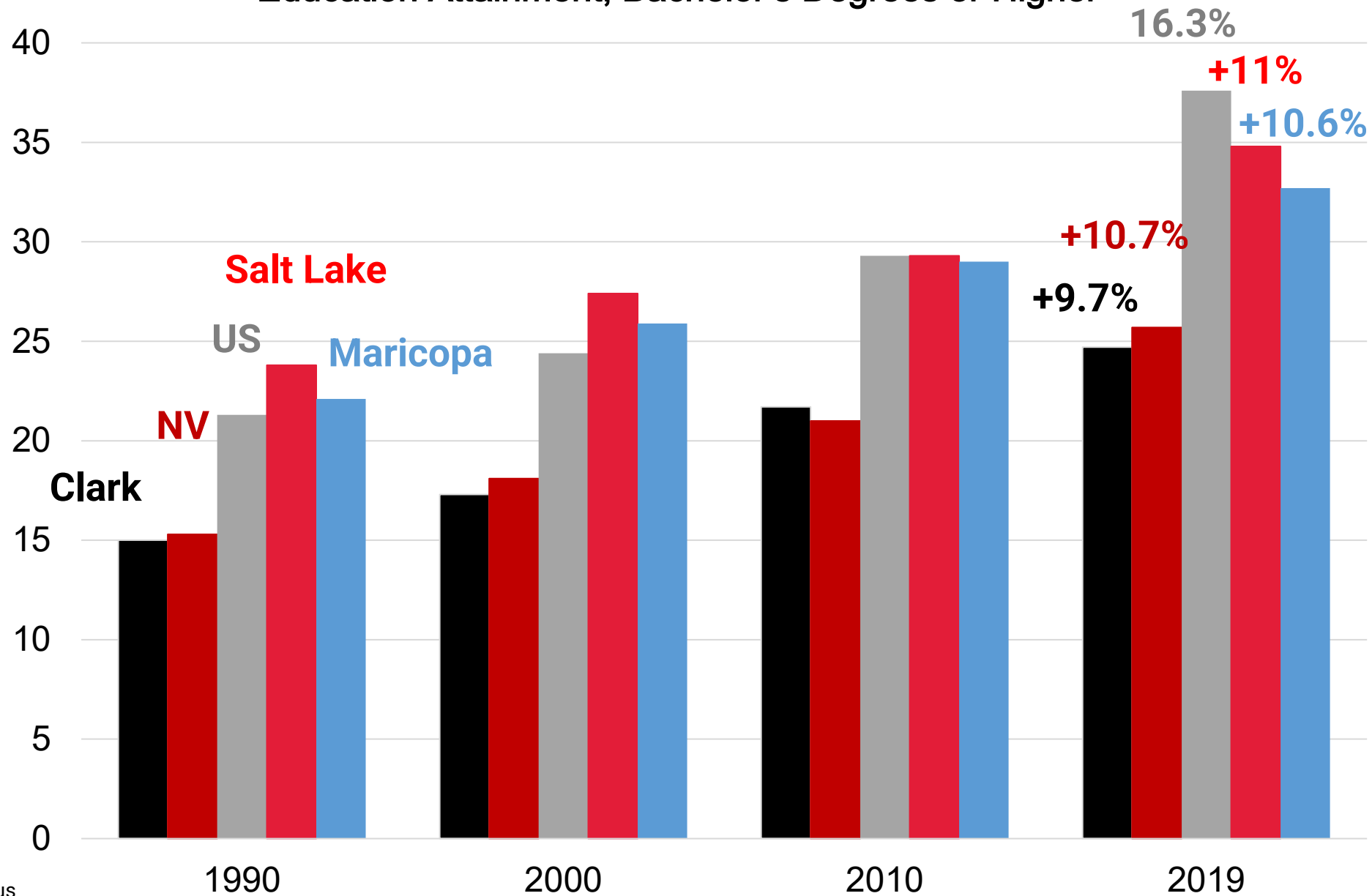
Clark County Education Attainment



Source: U.S. Census



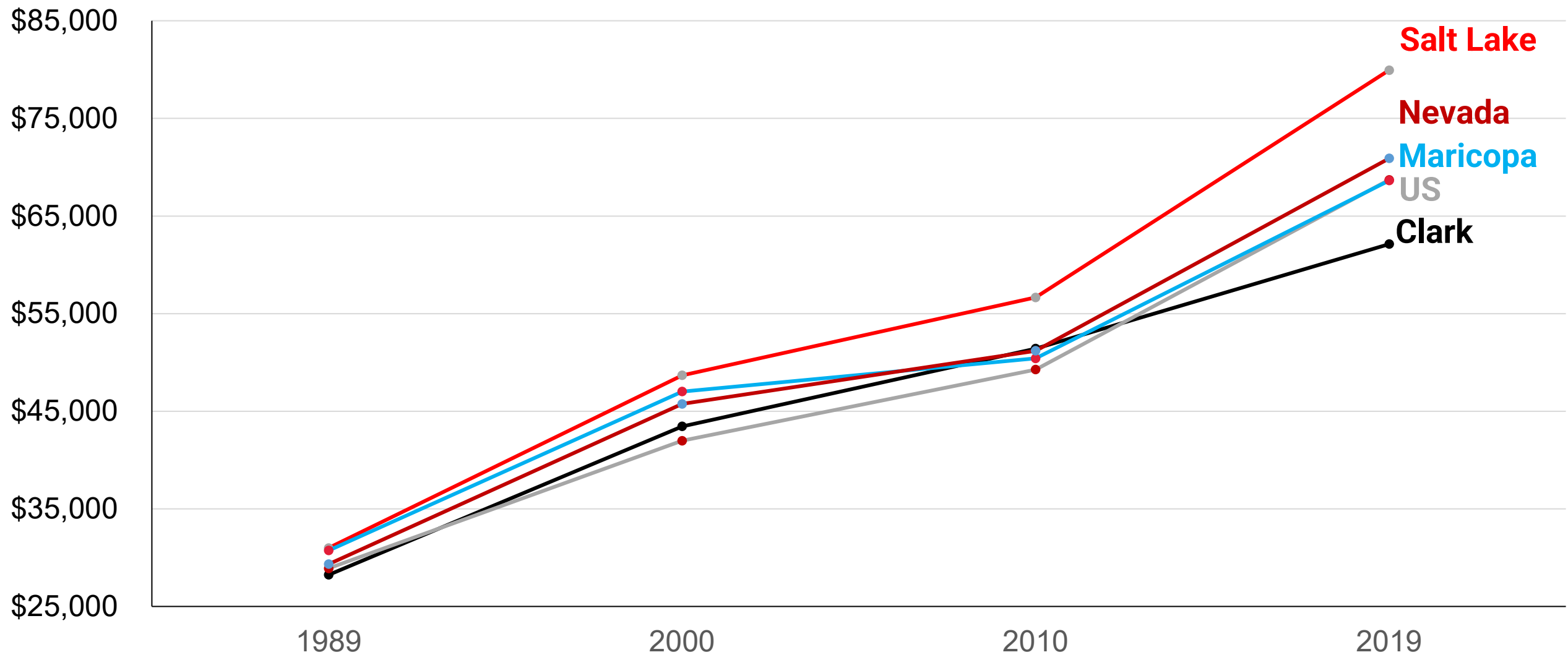
Education Attainment, Bachelor's Degrees or Higher



Source: U.S. Census

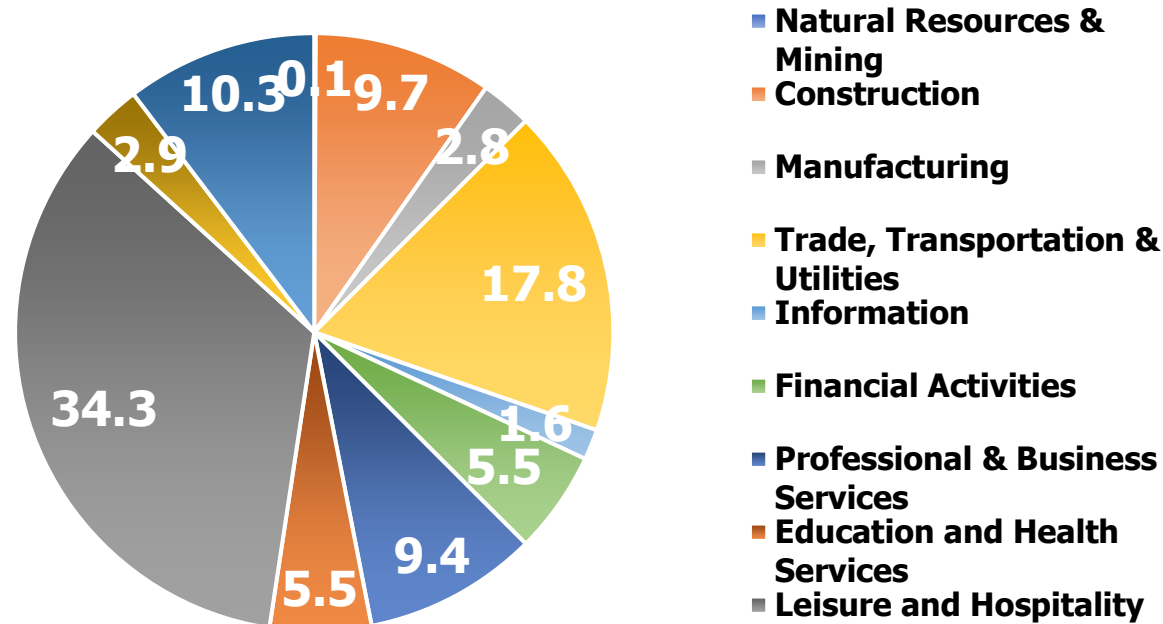


Median Household Income

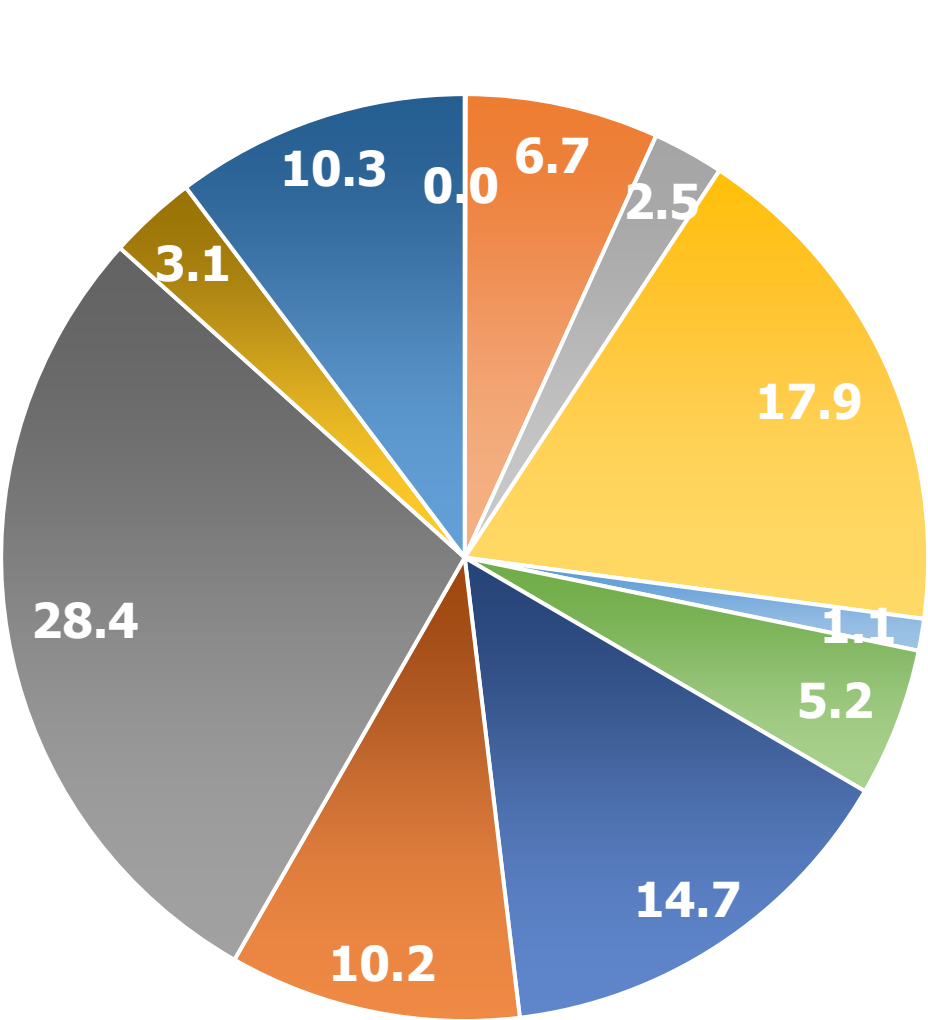


Source: Federal Reserve of St. Louis

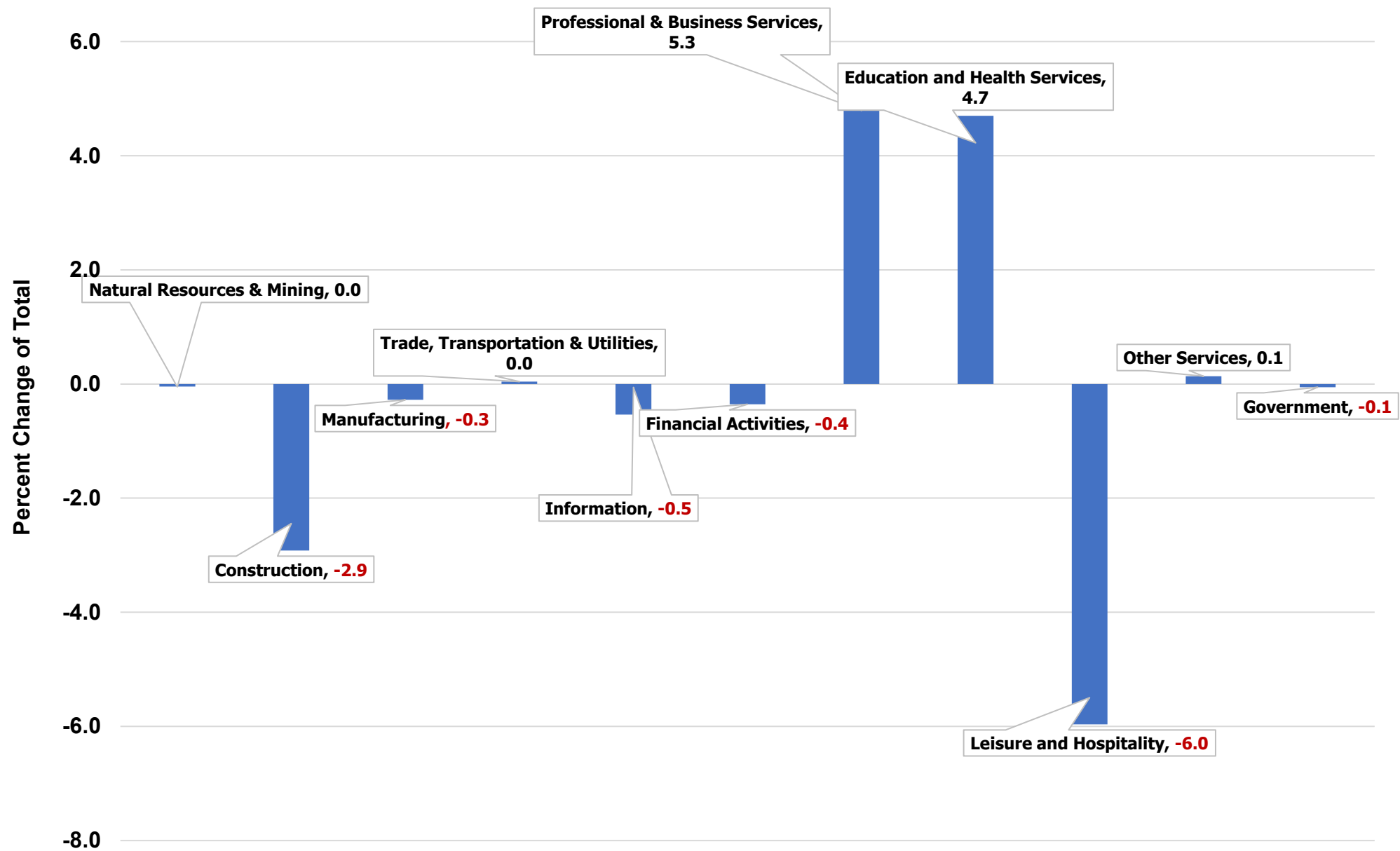
Las Vegas MSA workforce in 1990 by sector. Total workers: 364,300



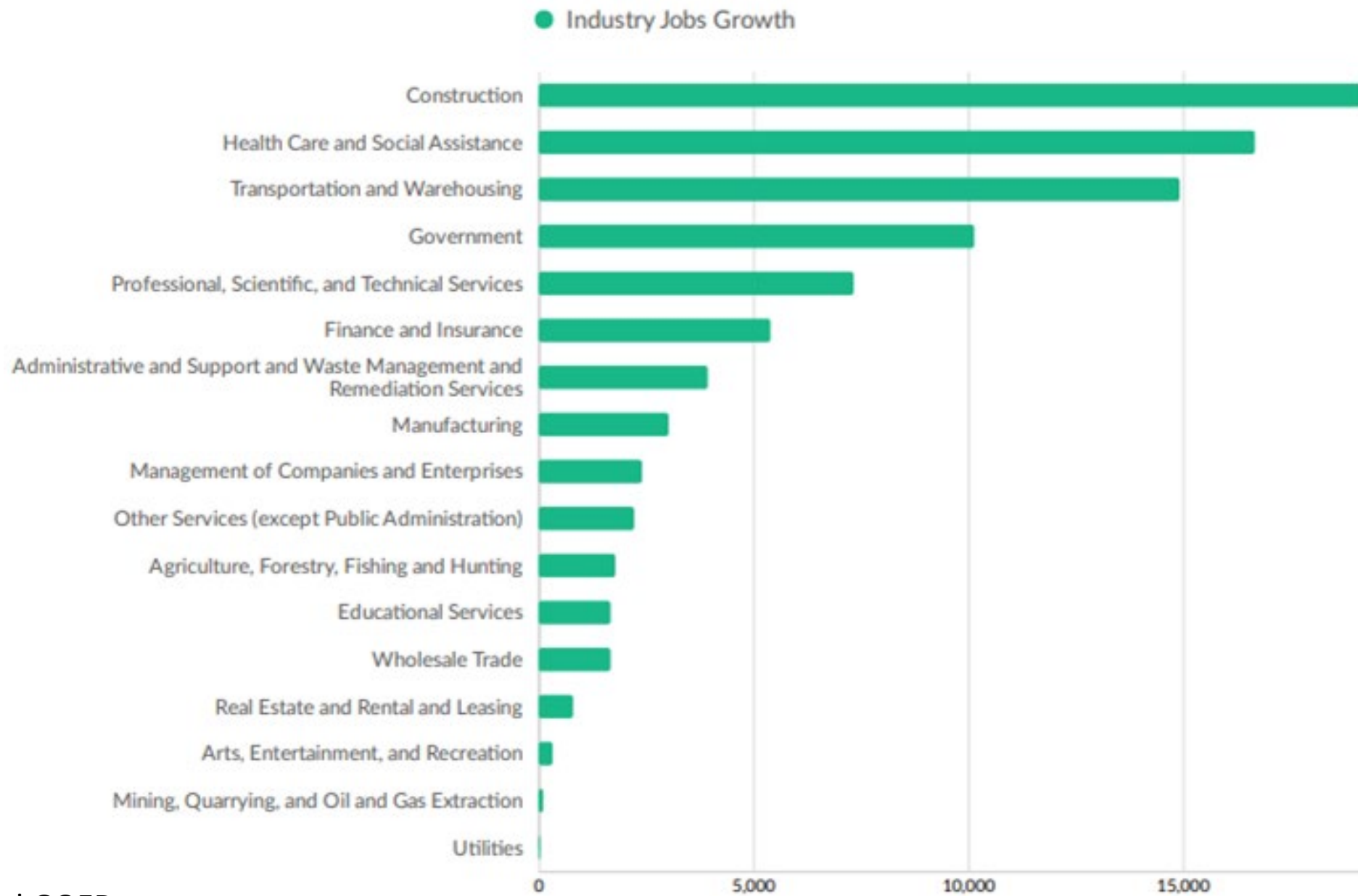
Las Vegas MSA workforce in 2019 by sector. Total workers: 1,053,500



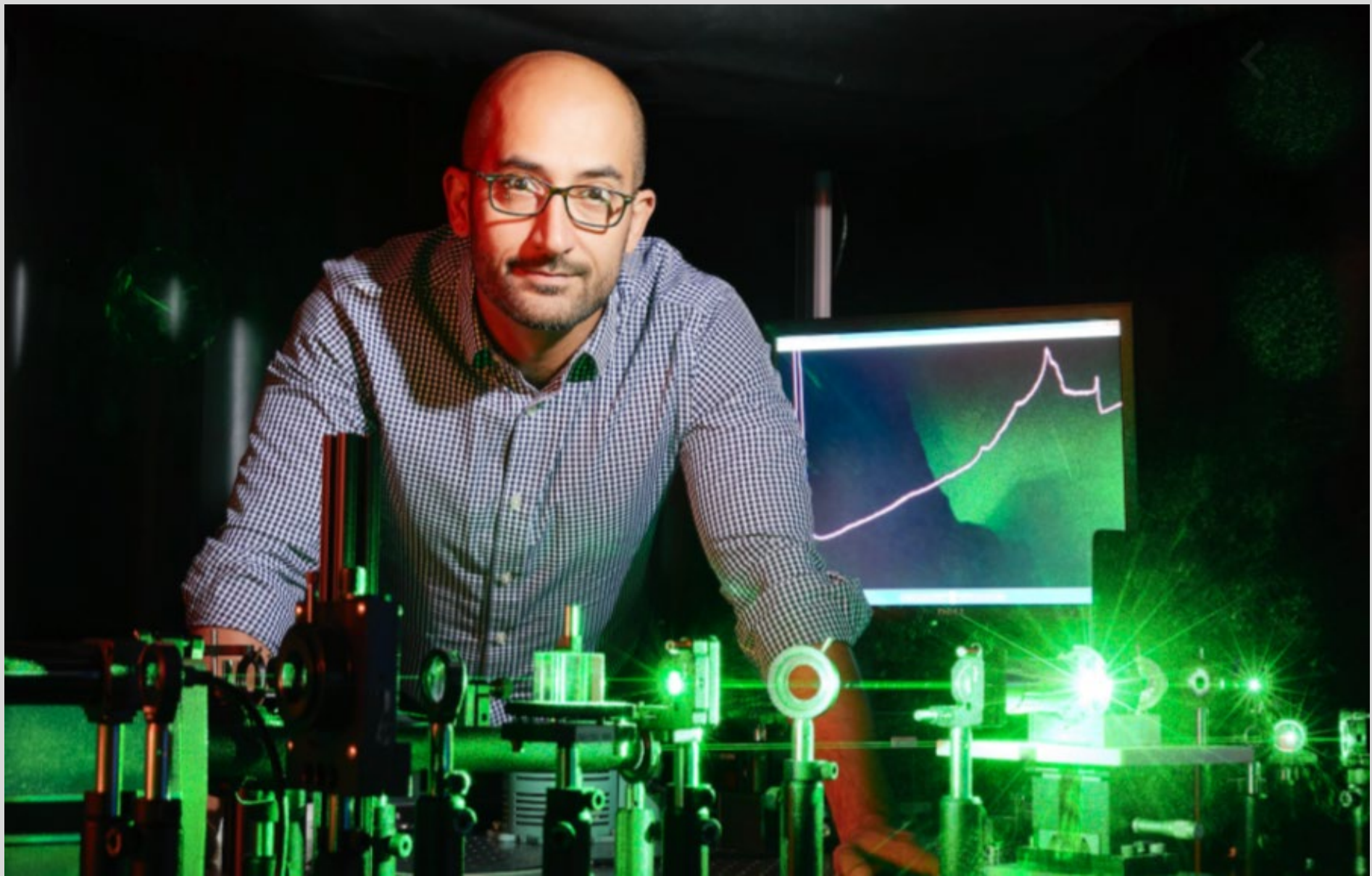
Source: U.S. Census



Source: U.S. Census



Source: EMSI and GOED

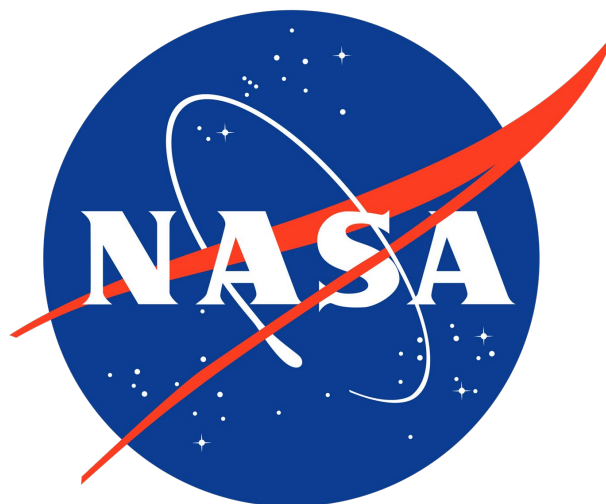


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Nevada Governor's Office of
ECONOMIC DEVELOPMENT
Empowering Success





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2022



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Businesses are feeling stronger inflation and paying higher wages, Fed's 'Beige Book' says



Shortages of supplies and workers will delay Gulf rebuilding



It's Time for the Fed to Taper, Despite the Soft Jobs Report



Some 70K jobs lost during pandemic have yet to return to Las Vegas economy

THE WALL STREET JOURNAL.
Derby's Take: NY Fed Plays Down Easy Policy Impact on Housing Prices



Remaining Amount of People Left to Get Vaccinated



521,259
in Nevada



24,289,863
in the U.S.

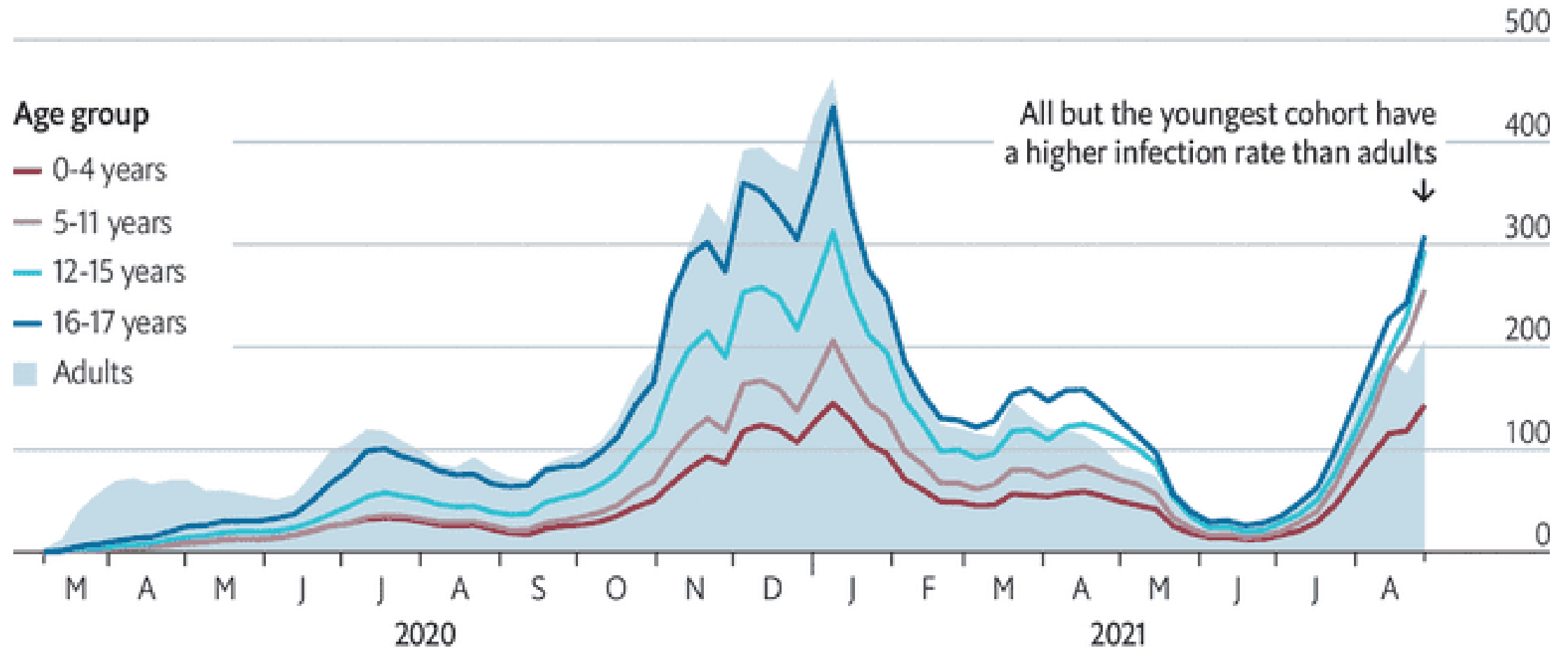


3,294,195,000
in the world



Solving for delta

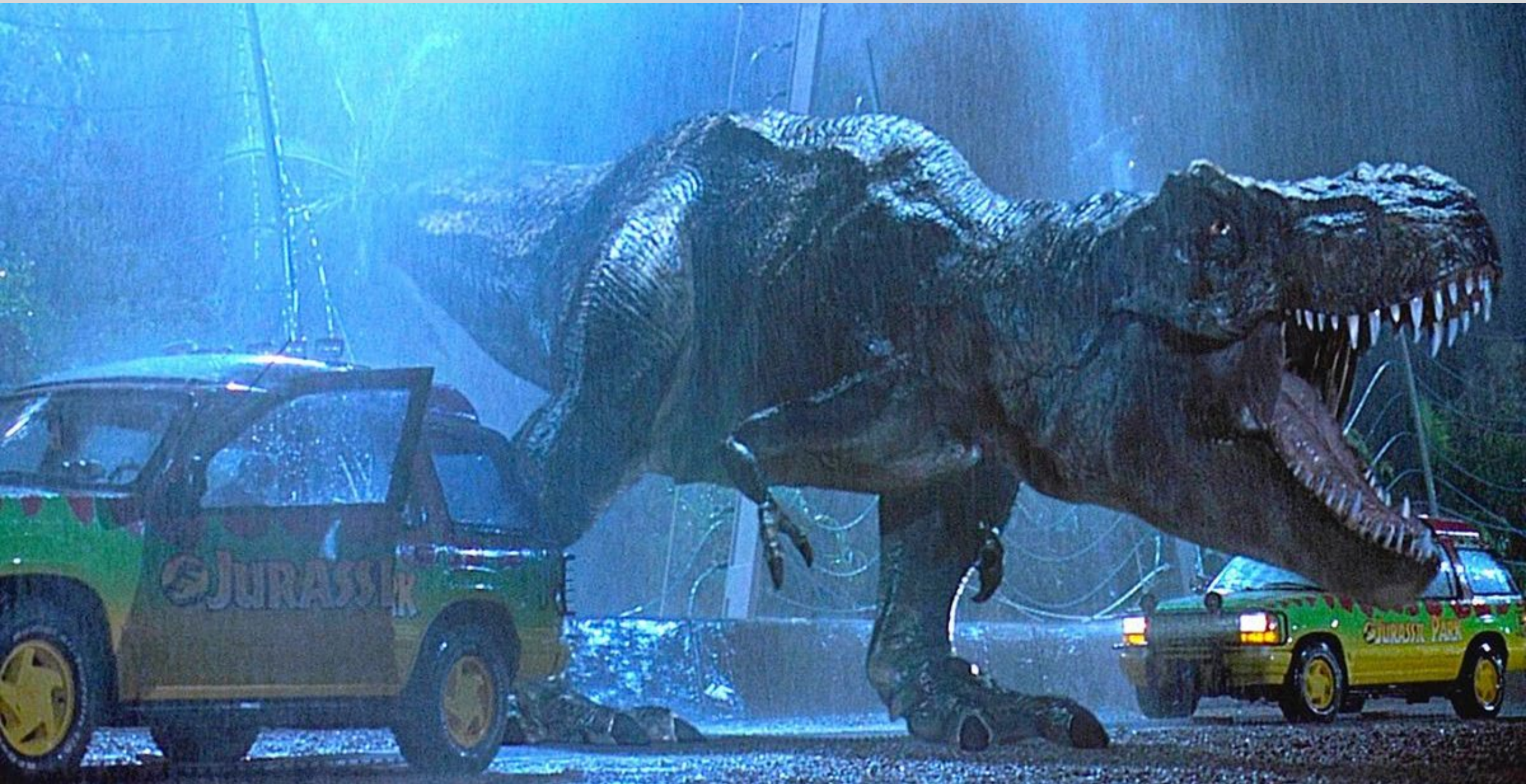
United States, confirmed covid-19 cases per 100,000



Sources: Centres for Disease Control and Prevention; US Census

The Economist





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**I'M RELIVING THE SAME
DAY OVER AND OVER**

#GroundhogDay

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THANK YOU

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Upcoming Events

Wednesday, September 29th

Wednesday, October 27th

