



**Rotary Club of Redwood City  
Redwood City, California**

Management is responsible for the accompanying financial statements Rotary Club of Redwood City (a non-profit organization) as listed in the table of contents as of June 30, 2016 and for the year then ended, and for determining that the cash income tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, or provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, fund balances, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Redwood City Rotary Trust.

*Vavrinek, Trine, Day & Co. LLP*  
**Vavrinek, Trine, Day and Co., LLP**

Palo Alto, California  
September 7, 2016

# ROTARY CLUB OF REDWOOD CITY

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**ROTARY CLUB OF REDWOOD CITY**  
**(A Non-Profit Organization)**

**Statement of Revenue, Expenses  
and Changes in Cash Balance  
Cash Income Tax Basis  
Year Ended June 30, 2016**

<b>Revenue</b>	
Dues	\$ 10,585
Meal differential	411
Raffle, net	48
Total Receipts	<u>          </u> \$ 11,044
<b>Expenses</b>	
District 5150 dues and conferences	3,160
Bank and software charges	1,713
Holiday dinner, net	554
Installation dinner, net	369
President's expense	3,143
Postage and box rental	156
Public relations	315
Rotary International dues	2,750
Rotary supplies	1,615
Total Disbursements	<u>          </u> 13,775
<b>Excess of Expenses over Revenue</b>	(2,731)
<b>Cash Balance, July 1, 2015</b>	<u>11,409</u>
<b>Cash Balance, June 30, 2016</b>	\$ <u><u>8,678</u></u>

**REDWOOD CITY ROTARY CHARITABLE FOUNDATION**  
**(A Non-Profit Organization)**

**Statement of Revenue, Expenses  
and Changes in Cash Balance  
Cash Income Tax Basis  
Year Ended June 30, 2016**

**Revenue**

Fines		\$	4,971
Interest			39
Car raffle - 2015, net	\$	53,884	53,884
Net receipts in prior years		<u>46,859</u>	
Raffle Results	\$	<u>100,743</u>	
Car raffle - 2016, net			24,473
Jugendverplunderug, net			4,050
District 5150 grant			1,300
Don't Drink the Water fundraiser, net			4,652
Wine drawings, net			1,881
Contributions			<u>958</u>
Total Receipts			\$ 96,208

**Expenses**

Avenues of Service grants			
Community Service			854
International Service			8,334
Youth Service			6,800
Casa de Redwood			1,605
Dictionaries			4,200
Family Connections			10,990
Jasper Ridge Farm			4,105
Kainos			3,780
Kiva loans			3,916
Pets in Need			6,670
Police Activities League			1,255
Sequoia YMCA			2,300
Sheriff's Activity League			12,215
St. Anthony's Padua Dining Room			5,930
Tim Griffith Foundation			6,590
Young Dreamer Network			8,620
Miscellaneous expense			<u>562</u>
Total Disbursements			<u>88,726</u>

**Excess of Revenue over Expenses**

7,482

**Cash Balance, July 1, 2015**

113,416

**Cash Balance, June 30, 2016**

\$ 120,898

**REDWOOD CITY ROTARY TRUST  
RAY WILSON SCHOLARSHIP FUND  
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance  
Cash Income Tax Basis  
June 30, 2016**

<b>Assets</b>			
Money market mutual fund			\$ 15,847
Securities			
	Cost	Market	
MFS Research Fund, Class C, 1695.479 shares	\$ 27,972	\$ 57,985	
Massachusetts Investors Trust, Class C, 2368.408 shares	37,979	62,408	
Franklin Government Securities Fund, Class C, 367.414 shares	3,251	2,326	
Total Securities	<u>\$ 69,202</u>		<u>122,719</u>
<b>Total Assets</b>			<u><u>\$ 138,566</u></u>
<b>Fund Balance</b>			<u><u>\$ 138,566</u></u>

**Statement of Revenue, Expenses and Changes  
in Fund Balance  
Cash Income Tax Basis  
Year Ended June 30, 2016**

<b>Revenue</b>			
Dividends		\$ 6,999	
Contributions, Bergler		2,000	
Contributions, Anisman		300	
Total Revenue		<u>9,299</u>	\$ 9,299
<b>Expenses</b>			
Scholarships		12,000	
Net decrease in market value of securities		<u>6,660</u>	
Total Expenses			18,660
<b>Excess of Expenses over Revenue</b>			(9,361)
<b>Fund Balance, July 1, 2015</b>			<u>147,927</u>
<b>Fund Balance, June 30, 2016</b>			<u><u>\$ 138,566</u></u>

**REDWOOD CITY ROTARY TRUST  
SIBYL AND DAVID SCHUTZ SCHOLARSHIP FUND  
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance  
Cash Income Tax Basis  
June 30, 2016**

<b>Assets</b>			
Money market mutual fund			\$ 1,014
Securities	<u>Cost</u>	<u>Market</u>	
Massachusetts Investors Trust, Class C, 594.732 shares	\$ 10,060	\$ 15,671	
Income Fund of America, Class F1, 954.966 shares	<u>15,351</u>	<u>20,226</u>	
Total Securities	<u>\$ 25,411</u>		<u>35,897</u>
<b>Total Assets</b>			<b>\$ <u>36,911</u></b>
<b>Fund Balance</b>			<b>\$ <u>36,911</u></b>

**Statement of Revenue, Expenses and Changes  
in Fund Balance  
Cash Income Tax Basis  
Year Ended June 30, 2016**

<b>Revenue</b>			
Dividends			\$ 1,674
<b>Expenses</b>			
Scholarships		\$ 2,000	
Net decrease in market value of securities		<u>797</u>	
Total Expenses			<u>2,797</u>
<b>Excess of Expenses Over Revenue</b>			<b>(1,123)</b>
<b>Fund Balance, July 1, 2015</b>			<b><u>38,034</u></b>
<b>Fund Balance, June 30, 2016</b>			<b>\$ <u>36,911</u></b>

**REDWOOD CITY ROTARY TRUST  
ALAN M. BOSTWICK SCHOLARSHIP FUND  
(A Non-Profit Organization)**

**Statement of Assets and Fund Balance  
Cash Income Tax Basis  
June 30, 2016**

**Assets**

Money market mutual fund			\$ 3,192
Securities	<u>Cost</u>	<u>Market</u>	
Massachusetts Investors Trust, Class C, 960.901 shares	\$ 18,758	\$ 25,320	
MFS Research Fund, Class C, 751.404 shares	16,964	25,698	
Oppenheimer Rising Dividends Fund, Class C, 797.359 shares	13,937	12,750	
Income Fund of America, Class F1, 876.967 shares	16,261	18,574	
Total Securities	<u>\$ 65,920</u>		<u>82,342</u>
<b>Total Assets</b>			<u>\$ 85,534</u>
<b>Fund Balance</b>			<u>\$ 85,534</u>

**Statement of Revenue, Expenses and Changes  
in Fund Balance  
Cash Income Tax Basis  
Year Ended June 30, 2016**

<b>Revenue</b>			
Dividends			\$ 4,635
<b>Expenses</b>			
Scholarships		\$ 4,000	
Net decrease in market value of securities		<u>4,042</u>	
Total Expenses			<u>8,042</u>
<b>Excess of Expenses over Revenue</b>			(3407)
<b>Fund Balance, July 1, 2015</b>			<u>88,941</u>
<b>Fund Balance, June 30, 2016</b>			<u>\$ 85,534</u>