### Educating **Future** Business **Leaders**

young entrepreneurs<sup>-</sup> business week





# YEBW: Educating Future Business Leaders



### **Chad Summers**

Vice Chair | YEBW Board Manufacturing Business Advisor | AKT Advisors



### **Financial Literacy**



#### **Perception of Business**

### Educating Future **Business Leaders**



**Business Camp** 



**Getting Involved** 

### **Financial Literacy**





# of adults in the **US** are **financially literate**

### US ranked 14th in the world!

Standard & Poor's Global FinLit Survey by the World Bank, Gallup, and George Washington University, 2014





Suppose you have some money. Is it safer to put your money into one business

or investment, or to put your money into mutiple buinesses or investments.

a. One business or investments	b. Multiple businesses or investments
c. Don't know	d. Refuse to answer





Suppose over the next 10 years the prices of the things you buy double.

If your income also doubles, how much will you be able to buy?

a. Less	b. The same
c. More	d. Don't know





Suppose you need to borrow 100 US dollars.

Which is the lower amount to pay back: **\$105 OR \$100 + 3**%

a. \$105	b. \$100 + 3% +100 \$103
c. Don't know	d. Refuse to answer





Suppose you put money in the bank for 2 years and the bank agrees to add 15% per year to your account. Will the bank add more money to your account the 2nd year than it did the 1st year, or will it add the same amount of money both years?

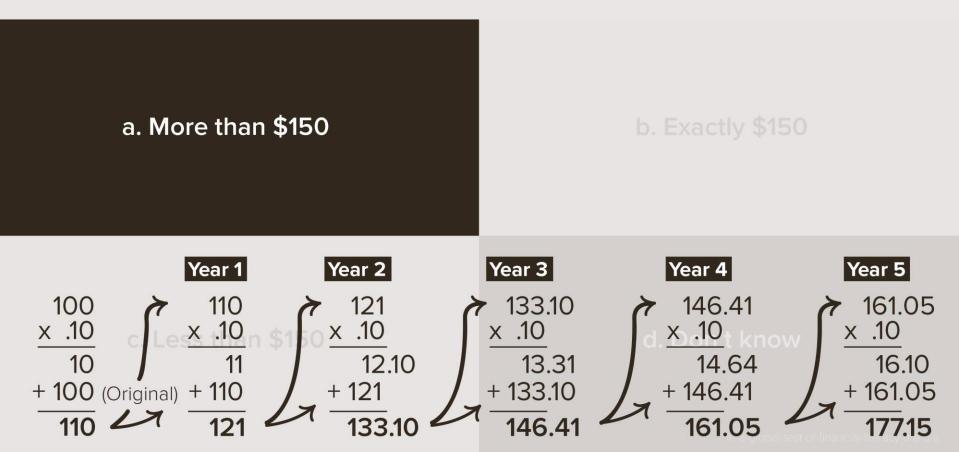
a. More Compound Interest	b. The same
c. Don't know	d. Refuse to answer

in-a-global-test-of-financial-literacy-the-u-s





Suppose you had \$100 in a savings account and the bank adds 10% per year to the account. How much money would you have in the account after 5 years if you did not take the money out?



### How did you do?



# All 5 Correct Missed one or more **557% DR 433%**



### Challenge a Teen

# Big Bad Business?





**Business people** are portrayed as venal, unscrupulous, and criminal.\*



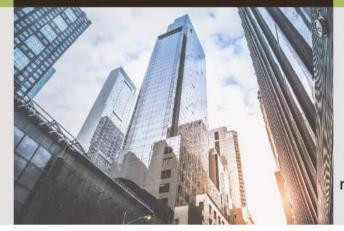
Agree that **businesses** have too much **power.**\*\*



Agree that what is **good** for business is **good** for **Americans.**\*\*



Agree that **profit** is more important to business than **safe, reliable, quality products.**\*\*





Thought businesses had fair and reasonable prices compared to profits.\*\*

\*Timothy Lamar and Alice Lynn O'Steen, Business Behaving Badly: Prime Time's World of Commerce (Alexandria, VA: Media Research Center, Special Reports, 1997.)

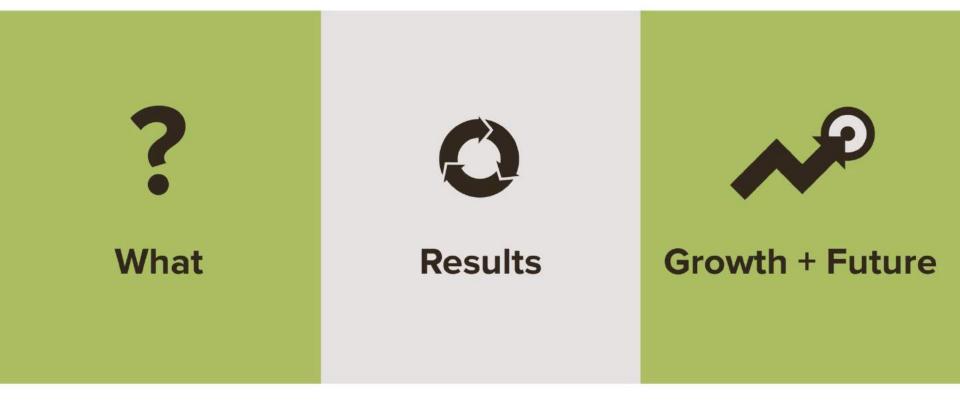
\*\*Aaron Bernstein, "Too Much Corporate Power?" Business Week September 11, 2000



AKT

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# Young Entreprenuers Business Week AKT



# What?





### Results





#### Students

- College experience
- College Credit
- Career advantage
- Confidence builder

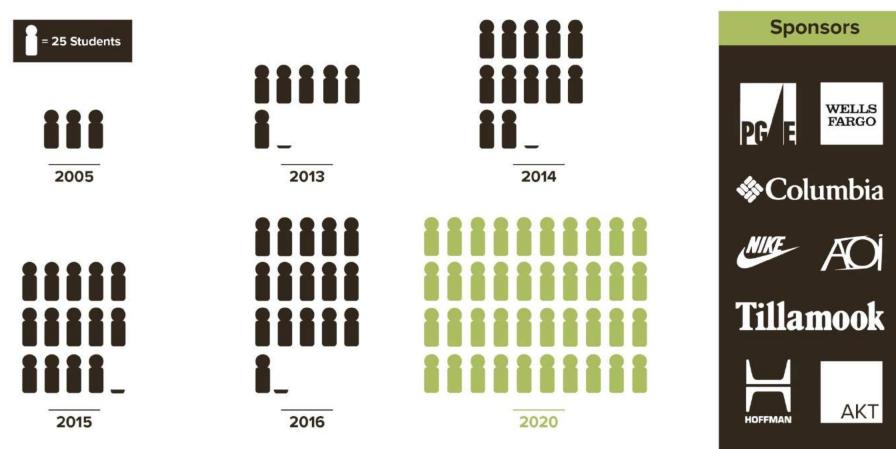
Supporters

- Future leaders
- Develop pipeline
- Inspire
- Engage



# Growth + Future





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# Alignment



### **Enterprise Academy**

### Young Entrepreneurs Business Week

AKT

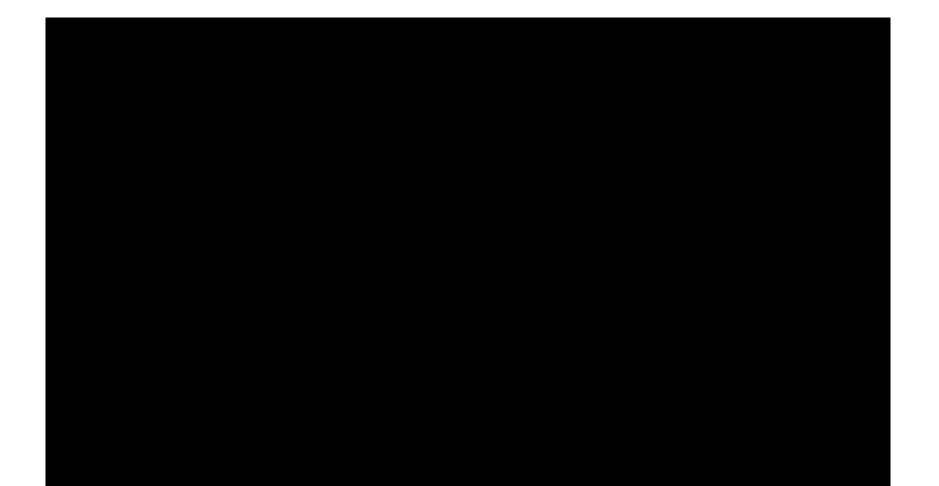




young entrepreneurs business week

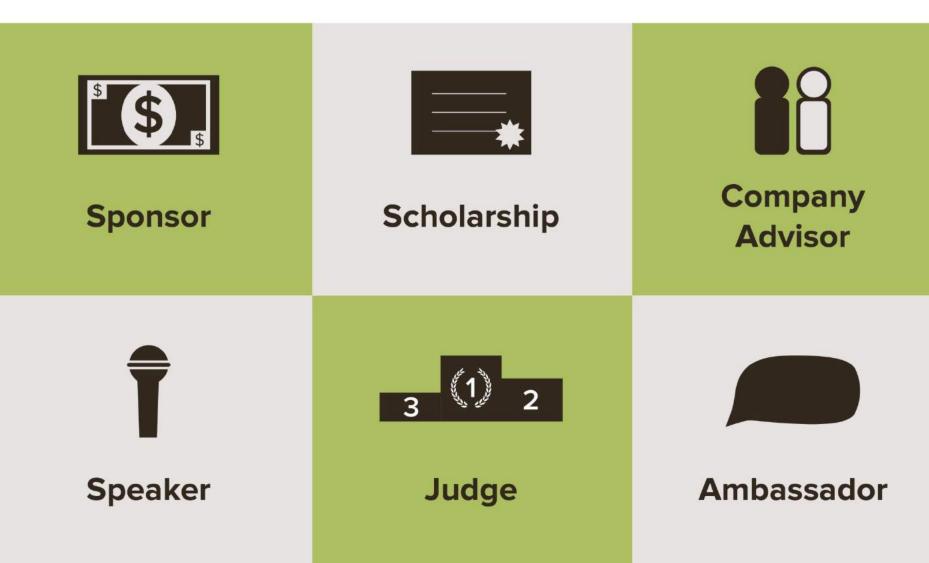


# YEBW Experience



# Get Involved







### A word from a Benefactor



#### John S. Gilleland

Board Member | YEBW Chief Executive Officer and Chairman | Campbell Global, LLC www.campbellglobal.com

### Questions



# Get Involved: Fill out form Visit: yebw.org W/W W