**ALBINA ROTARY CLUB FOUNDATION BOARD MINUTES**

**Date: 15 February 2023**

**Members Present:** Mark Cooksey, Don Jones, Byron Kellar, Frances Moore, Lisa Pickert

**Other Club Members:** none

* The meeting opened at 12:00 noon with a review of money spent. Our District grant for Holiday Boxes was only $2,250 (rather than the $2,500 originally budgeted) because Rotary International income, which funds district grants, has been lower recently. We raised, via an on-line vote, to grant the Kiwanis camp the $600 it requested rather than the $500 originally budgeted. The money will be used for window air conditioners.
* We volunteered to contact the remaining unfunded organizations whose programs are still remaining in this Rotary year as follows:
	+ Byron will contact Meals on Wheels and Shelter Box
	+ Mark will contact Amigos de las Americas
	+ Lisa will contact Dana Clark about human trafficking
	+ Frances will make another call to Becky Black about CBOi
* Chito Baleke (balekechito14@gmail.com ; 503-739-6354), a 2017 Neil Kelly recipient who graduated from PSU after two years, asked if we could apply his unused scholarship money for his graduate studies. Byron moved and Don seconded a motion to send the unspent scholarship money to his graduate school. This motion passed unanimously. –We all agreed that money for a scholarship could be used flexibly under unusual circumstances as long as it was spent on items that further the scholar’s education.
* Mark asked for authorization to move $180,000 from the Foundation reserve account at Beneficial Bank to the Foundation endowment invested by Sage Point Financial, Inc. Byron moved and Don seconded this motion, which passed by unanimous vote of the participating Foundation members.

The meeting closed at 12:45 PM, there being no additional business.

Respectfully submitted,

Frances Moore, Foundation Secretary