

Albina Rotary Club Zoom Meeting

May 26, 2021

Members Present: Alfredo Alvarez, Becky Black, Mark Cooksey, Margie Davidson, Yasuko Fields, Jenn Harbick, Don Jones, Byron Kellar, Craig Lewelling, Frances Moore, Lisa Pickert, Bob Rosenkranz

Non-members Present: Andy Roberts

Program: Craig Lewelling gave an overview of the current state of the financial/investment market and it's relationship to the Foundation Fund for the NK Scholarship. As background, there are three funds related to the Foundation budget – a checking account, a money market savings account and this Foundation account. On 12/31/2020 – we had \$1,063,852 in this fund. By May 25, 2021 we had \$1,147,272. While our fund has been invested somewhat aggressively because of the strong market, it is not more aggressive than what is being done at the Rotary International level. That said, Craig may start rebalancing the fund by this Fall based on concerns he sees in the market.

Business:

- No minutes approved. Lisa to send out minutes for May 19. We will need to approve May 12, 19 and 26 at our next meeting.

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The meeting closed at 1 PM. Our next meeting will be at noon on June 2.

Respectfully submitted,

Lisa Pickert, 2020/21 Secretary