

Albina Rotary Club Zoom Meeting

April 14, 2021

Members Present: Mark Cooksey, Margie Davidson, Yasuko Fields, Don Jones, Byron Kellar, Frances Moore, Lisa Pickert, Bob Rosenkranz, Alfred Alvarado

Non-members Present: Andy Roberts

Program: No program this week

Business:

- Lisa reported on our April 10 Trash Pick Up Event – 32 people volunteers, approximately 350 lbs of trash
- Mark provide the following Foundation budget update. Accounts 786, 261 and 365 are all Foundation accounts. #365 has to be separate in order to accept outside donations. Account 261 does not reflect a check written to North by NE Health Clinic but not cashed yet. Account 752 is used to pay the NK scholarships. Account 880 is where donations for the NK Scholarship are deposited. The LPL account is a new account being used as a better interest bearing account for the funds that are deposited to Account 880. We earned approximately \$200,000 net in the LPL account. Foundation donations are tax deductible.

Foundation & NK Current Assets					
as of 31 March. 2021					
			July '20	March 31 '21	FYTD Change
	Foundation MMF:	Acct # 786	\$ 18,805	\$ 18,862	\$ 58
	Foundation Ckg:	Acct #261	\$ 26,586	\$ 17,593	\$ (8,993)
	Holiday Boxes:	Acct #365	\$ 10	\$ 10	\$ -
	NK Ckg.:	Acct #752	\$ 32,506	\$ 15,790	\$ (16,716)
	NK MMF.:	Acct #880	\$ 112,064	\$ 10,305	\$ (101,759)
	LPL Financial(Sage) Fund:	xxx055653	\$ 801,369	\$ 1,108,773	\$ 307,404
		NK TOTALs	\$ 945,939	\$ 1,134,868	\$ 188,928
		Club Foundation TOTALs	\$ 45,401	\$ 36,466	\$ (8,935)
		Total for NK and Club:	\$ 991,340	\$ 1,171,333	\$ 179,993

● Mark also reminded the club that the Club accounts, which are SEPARATE from the above accounts are used for depositing dues and paying RA/District dues.

● Byron reminded the group that NK scholarship applications are due May 7. He is in the middle of processing/sorting/filing all the parts of the application that come in separately. He anticipates the reading of applications to start approximately May 15; interviews approximately June 1; and the award presentation in some sort of video/online format sometime shortly after June 1. The fundraising letter for the NK Scholarship will go out after the awards presentation so as to include short biographies of the winners. Byron and Marge to write letter, with help from others on final proofing (Lisa did last year).

Minuteman Press to print the letters. If anyone has names to be added to our mailing list, please send them to Margie.

- Lisa asked about the Club's history with the Rotary Youth Exchange program because she received a notice from the district to submit any interest in participating. Margie shared that the Club has hosted a student many years ago from Japan, but that Hosts for Exchange Students need to have their own kids in school to help the exchange student. She also mentioned that the Portland School District has some resistance to have exchange students in the past. Finally, she mentioned that we have financially supported other Clubs' participation in the exchange program in the past. Mark mentioned that previous to joining the Albina Club, his family hosted exchange students 3 times.

- Bob reported that he has sent out some of the membership brochures and is encouraging others to send out the brochures to potential members. Byron report that he has a retired N/NE Senator that he is hoping to recruit.

- Lisa reminded the group that a secretary is still needed for the 2021/22 Foundation Board.

Chair – Bob (as past President)

Treasurer – Mark

Secretary – TBD

Members at Large – Don, Byron and Frances

- Don moved that the April 7 minutes be approved. _____ seconded. All in favor.

The meeting closed at 12:55 PM. Our next meeting will be at noon on April 21.

Respectfully submitted,

Lisa Pickert, 2020/21 Secretary