



Rotary District 5080 Charitable Fund



Club Participation Agreement

The Rotary Club of _____ (Club), being a club in good standing with Rotary International and Rotary District 5080, hereby elects to participate in the Rotary District 5080 Charitable Fund (Fund). The club shall, as a participant in the Fund, be allowed to conduct fundraising activities and solicit donations on behalf of the Fund utilizing its status as a tax exempt charitable organization under Internal Revenue Code §501(c)(3).

All funds obtained through solicitation or fundraising under the Fund's name and/or Tax ID Number shall be promptly forwarded to the Rotary District 5080 Charitable Fund designated office. The Fund shall hold such funds as "donor directed funds" to be utilized for charitable activities to be designated by the Club. Such funds may be physically combined with other funds of the Rotary District 5080 Charitable Fund, but shall be accounted for separately at all times.

The Fund shall not exercise any discretionary control over the use of funds contributed by, or on the behalf of, the Club, other than to assure that requested disbursements meet the requirements for use as an IRC §501(c)(3) organization, including charitable expenditures, awards, grants, scholarships, or designated fundraising expenses. The Fund shall either pay such expenditures directly at the request of the Club or may reimburse the Club for fundraising expenses advanced by the Club.

The Fund's sole purpose shall be to hold Club generated funds, and then disburse those funds as requested in furtherance of the Club's charitable activities. The Fund, under no circumstance, will advance funds beyond those on hand and designated for the Club. If for any reason disbursements as requested by the club shall exceed funds held by the Fund on the Club's behalf, the Club agrees to promptly reimburse the Fund for any excess distribution.

The Fund shall provide an accounting on a quarterly basis indicating all funds received, disbursed, and on hand pertaining to the Club's activities.

The Club may cancel its participation with the Fund at any time by written notice to the Fund. On receipt of such notice, the Fund will no longer accept funds on the Club's behalf. Funds on hand at the time of cancellation will continue to be disbursed at the direction of the Club for expenditures allowable under IRC §501(c)(3). The Fund cannot disburse funds directly to the Club, other than as an allowed reimbursement, if it holds status as an IRC §501(c)(4) organization. If the Club has a related IRC §501(c)(3) entity, it may request that it's funds be disbursed to that entity.

By: _____ Date: _____
President, Rotary Club of _____