

Lake Forest Park Charitable Foundation

Budget - Expense Summary

As of June 30, 2020

GL Account	Annual Budget	Actuals		Variance
		Jul 1 2019 Jun 30 2020		
Lake Forest Park Charitable Foundation				
INCOME ACCOUNTS				
AUCTION FUNDRAISING				
4010-Raise The Paddle	\$ 20,000	\$ 28,950	\$ 8,950	
4020-Sponsorships and Cash Donations	\$ 33,600	\$ 36,350	\$ 2,750	
4030-Ticket Sales	\$ 19,600	\$ 21,500	\$ 1,900	
4040-Catalog Items	\$ 34,200	\$ 34,118	\$ (82)	
4050-Non-Catalog Items	\$ 16,800	\$ 18,763	\$ 1,963	
Total AUCTION FUNDRAISING	\$ 124,200	\$ 139,681	\$ 15,481	
NON-AUCTION INCOME				
4110-JEH Contributions	3,000	603	-2,397	
4120-Tims Sharing Tree	300	260	-40	
4130-Misc Income-Special Events-Public Donations	3,000	3,122	122	
Total NON-AUCTION INCOME	6,300	3,985	-2,315	
SERVICE COMMITTEE MISC INCOME				
4210-Community Service	3,410	3,410	0	
4240-International	2,501	2,501	0	
Total SERVICE COMMITTEE MISC INCOME	5,911	5,911	0	
Grant Income				
4310-District Grant Funds	15,250	15,250	0	
4320-Matching Grant Funds	3,000	3,000	0	
Total Grant Income	18,250	18,250	0	
Total INCOME ACCOUNTS	154,661	167,827	13,166	

EXPENSE ACCOUNTS			
COMMUNITY SERVICE			
6010-Back To School Event	1,100	1,066	34
6020-December Holiday Baskets	1,925	1,925	0
6030-Market Bucks	3,000	3,000	0
6040-RotaCare	5,000	5,000	0
6050-Youth Homeless Project	4,109	4,109	0
6060-Tim's Sharing Tree	300	443	-143
6070-LFP-Shoreline Senior Center Meals	3,000	3,000	0
6080-Poppy's Cafe'	1,500	1,000	500
6090-Shop With A Cop	3,500	3,500	0
6100-Shoreline College Homeless Veteran's	3,000	3,000	0
6110-Dale Turner YMCA - Ronald Commons Cafe	1,000	1,000	0
6120-Hunger Intervention Program	3,000	3,000	0
6130-Ronald Commons Summer BBQ	410	410	0
6140-Hopelink	2,500	2,500	0
6150-Wellspring	2,500	2,500	0
6155-Joint Projects W/ Shoreline Rotary	500	500	0
6160-Other Flexible	26	0	26
6170-COVID-19 Response	5,170	4,037	1,133
Total COMMUNITY SERVICE	41,540	39,991	1,549
YOUTH SERVICE			
6205-Boy Scouts Of America 348, 309	500	500	0
6211-Emergency Youth & Family Service Local Initiatives	300	300	0
6220-Shorecrest HS Interact District Conf Scholarships	50	0	50
6230-Shorecrest HS Interact/Clubs Service Expense	250	250	0
6260-Dale Turner YMCA Equipment	1,000	1,000	0
6270-Roots	650	650	0
6285-Wonderland Development Center	1,000	1,000	0
6290-Center For Human Services	2,000	2,000	0
6300-SDS Family Advocate	1,300	1,300	0
6305-COVID- 19 Response	800	800	0
6320-Self-Esteem Building Programs	2,000	2,000	0
Total YOUTH SERVICE	9,850	9,800	50

EDUCATION-VOCATION			
6410-PTSA Training and Emergency Funding	1,870	1,332	538
6420-STEM-Kids In Medicine	2,000	2,000	0
6430-Choices	1,000	0	1,000
6440-Shorecrest HS Senior Scholarships	11,000	11,000	0
6450-Kellogg Transition BBQ	1,500	1,500	0
6451-General Education Materials and Expenses	500	500	0
6460-School Principle Service Funding	3,640	1,000	2,640
6465-Pre-School Education Programs and Materials	500	0	500
6470-Shorecrest DECA	1,000	0	1,000
6480-Artist In Residence Scholarship	2,000	2,000	0
6485-Shoreline PTSA - Twice Exceptional	450	0	450
6490-Other - Flexible	1,500	0	1,500
Total EDUCATION-VOCATION	26,960	19,332	7,628
INTERNATIONAL			
6510-Peace Initiatives Croatia Peace Conference	2,500	2,500	0
6520-Fighting Disease	6,501	6,501	0
6530-Clean Water and Disaster Relief	4,500	4,500	0
6540-Saving Mothers Children Sex Trafficking , Hygiene	2,000	2,000	0
6550-Supporting Education	2,500	2,500	0
6560-Growing Local Econ.	3,000	3,000	0
Total INTERNATIONAL	21,001	21,001	0

FOUNDATION FUNDRAISING-AUCTION EXPENSES			
6610-Inglewood Golf Club catering etc...	12,000	12,463	-463
6620-Operational Expenses, Admin, Labor	4,000	3,984	16
6630-Bank & Credit Card Fees	3,350	4,769	-1,419
6640-Auctioneer, Sound and Computer System Fees	6,200	6,169	31
6650-Purchased Auction Items	1,000	2,953	-1,953
Total FOUNDATION FUNDRAISING-AUCTION EXPENSES	26,550	30,337	-3,787
6700-Club President Discretionary Service Expenses	450	0	450
6800-Taxes & Gov Fees	300	50	250
6850-Bank Fees and Administrative Supplies	100	32	68
Fundraising Expenses Special Events			
6910-Fundraising Event Expenses- Non-Auction	1,175	1,175	0
Total Fundraising Expenses Special Events	1,175	1,175	0
Foundation Grant Expense			
7010-District Express Grant Expense	4,250	4,250	0
7020-2019-20 Grant- Peace Trees Vietnam	24,000	24,000	0
Total Foundation Grant Expense	28,250	28,250	0
9000-General Opportunity Reserve	15,000	0	15,000
Total EXPENSE ACCOUNTS	171,176	149,969	21,207
NET INCOME	-16,515	17,857	34,372
LESS OPERATING RESERVE NOT SPENT	\$ (1,515)	\$ 17,857	\$ 19,372