

Rotary Club of Sumner

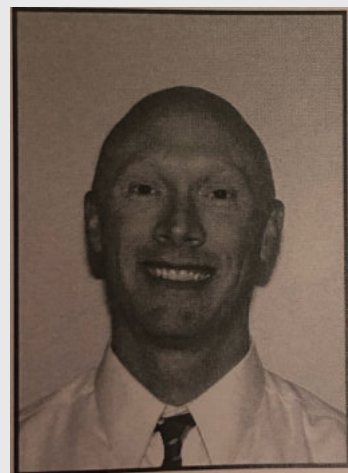
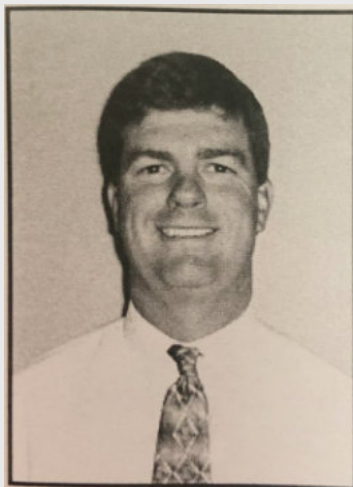
ROTARY INTERNATIONAL

issue no. 261
June 29, 2021

GUEST SPEAKER

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- Doug Andrews
- Eric Lansford
- Gene Hammermaster
- Howard Svigals
- Tim Thomsen



Doug Andrews & Eric Lansford Taxes and More Taxes May 25

Doug Andrews

Senior Vice President for RSB

State of Washington and all of those new TAXES!

Capital Gains — starts Jan. 1, 2022. 7% on gain. There are lots of exemptions. Car dealerships are exempt on sales of business. The gain has to be more than \$250,000. Retirement plans are exempt.

Long Term Care — Hear from Eric Lansford

This tax is unique to Washington state. You have to be a resident. The tax is taken from your paycheck and it is mandatory unless you purchase your own long term care by November, 2021. The program has not started, but they already have said it is too low. It will give you \$36,500 maximum lifetime pay-out. Studies show that the same care purchased privately would cost much less.

You have to pay into the system for 10 years before you are eligible for any benefits.



New Members



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Happy Bucks

Sherm — trip to Arizona— Sherm proceeded to introduce us to “sockness”. A sock puppet then proceeded to tell us about the terrible time he had. Trip included Grand Canyon, hiking, and family visiting.

Pat Duffy — \$9 for Karen and him traveling to Iowa and Illinois. \$1 sad that Sockness made it back to Washington

Carmen — \$100 for a big wedding this weekend, her son.

Marilee — \$25 for 1. Thank you club and Barb as liaison between the club and our service center; and 2. Son is graduating from college.

Manfred V. — \$5 slots and won \$940 at a casino.

Tim Thomsen — \$5 for the students thanking us with a couple of t-shirts for the help we gave to the Service Conference.

Sam S.: \$20 for his oldest daughter for teaching in Hawaii (where former President

Obama went to school).

Bernie H. \$20 for Kirk who's running for a seat at Sumner city counsel

Eric L: \$100 for being back.

Jill S.: \$ announcing she is a new member, from Puyallup and part of the Sumner Promotions

David H: For climbing Mt. Rainier this past weekend.

Marilee : Announcing the increase of homeless kids (up to 215 homeless children), but thanking for all that we have contributed.



Quick Notes

Pop Quiz:

Who in this Club should volunteer in at least 2 Committees?

A. You

B. You and Ron Mulner

C. You and Tim Thomson

D. All of the Above

{Answer on p. 4}

Volunteers!

Upcoming Volunteers needed:

Rhubarb Days July 23-25

Rotary Golf Tournament High Cedars Golf Course – August 27th

Courage Blewett Pass rest stop – August 28th

Girls Night Out at Kelley Farm – September 11th



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Guest Speakers – cont'd from page 1

June 29, 2021

Gene Hammermaster Estate Planning June 22

Estate Planning simply explained from our senior rotarian, Gene Hammermaster

Everyone wants to know: How to avoid probate. Some new tools:

1. Transfer on Death Deed.
2. Lack of Probate of Affidavit.
3. Community Property Agreement.
4. The Will is still important and useful for even the effective working of the top 3 items.

Inheritance Taxes Issues today

1. Do wills that structure inheritance where the exemption at the state of Washington level will double from \$2.2 million to \$4.4 million.

Make a list of your personal property. No witnesses required for this list.

Don't forget the Power of Attorney.

Living Trusts are sometimes used, but not as much as in other states such as California. They tend to be about as expensive as a probate and other tools mentioned above are less expensive and in some ways more efficient than Living Trusts.

Several questions were asked and answered.

Howard Svigals Rotary Foundation June 8

Rotary Foundation: Doing Good in the World

501C3 nonprofit division of Rotary International

The mission of The Rotary Foundation is to enable Rotarians to advance world understanding, goodwill, and peace through the improvements of health, the support of education, and alleviation of poverty



Charity

Navigator for 13 years in a row has given the Rotary Foundation 4 stars – highest possible rating

Three Funds:

PolioPlus Fund: End Polio Now, Polio Type 1 is the only type left, 2021: Afghanistan 1, Pakistan 1 in 2021

Annual Fund: For support Now \$120M annually – sits for 3 years – then released for grants

7 causes: Promoting Peace, Fighting Disease, Providing Clean Water, Saving Mothers & Children, Supporting Education, Growing Local Economies, and Protecting the Environment.

50% district designated funds / 50% to the World Fund

Endowment Fund: Future

\$1B (Expectorants \$650M / \$350 M in cash). Gives \$15M to \$20M each year for grants

Every Rotarian, Every Year Club : Ask All Rotarians to donate \$25 per member per year

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HOWARD SVIGALS (CONT'D, P.3)

The
Rotary
Foundation



Doing Good In The World



Paul Harris Fellow = \$1,000

Paul Harris Society = group of more than 23,000 leaders, PHS give nearly 18% of the Annual Fund, donors committed to giving \$1000 each year

Easy giving through Rotary Direct: taking directly out of your account or credit card

Efficient, secure and easy monthly, quarterly, annual recurring gifts

Club gets credit but club doesn't have to do the work

Any Rotarian NEW to Rotary Direct before 6/30/21 can get an extra 100 points if they sign up

Since 5/4/1926 Sumner has donated \$293,266

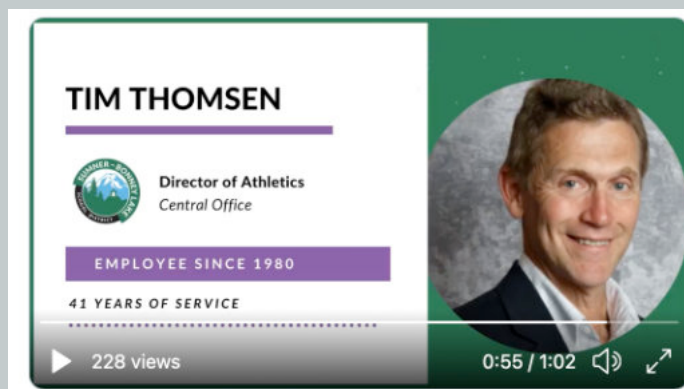
We have: Fellow 50, Society 2, Major Donor 1, Benefactors 3, Bequest Society 1, Rotary direct 1

Annual Fund per capita for Sumner: \$79 (District goal \$200)

Tim Thomsen – Retires from Sumner School District

[Ode to Tim:](#)

By the time this Issue is published, Tim's retirement party will be in the past (June 22). However, as one of Tim's early students (Driver's Ed), let me be one of many giving a hardy congratulations to Tim for his years of service at Sumner.



[Click on the picture for a video.](#) © Sumner Index

Tim will be missed by our School District and our Community.

Thank you, Tim, for giving all of your time to so many students at Sumner!

–David Hammermaster

Colophon

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Answer to Pop Quiz (p.2)
D. All of the Above.

