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04/07/19
Accrual Basis

Stafford Rotary Club, Inc.
Balance Sheet
As of March 31, 2019

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	4,878.75
Union Money Market	11,236.97
Total Checking/Savings	<u>16,115.72</u>
Accounts Receivable	
Accounts Receivable	159.07
Total Accounts Receivable	<u>159.07</u>
Total Current Assets	<u>16,274.79</u>
TOTAL ASSETS	<u><u>16,274.79</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	17,354.60
Net Income	-1,079.81
Total Equity	<u>16,274.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,274.79</u></u>

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Stafford Rotary Club, Inc.
Profit & Loss
 July 2018 through March 2019

	<u>Jul '18 - Mar 19</u>
Ordinary Income/Expense	
Income	
Corporate Contributions	140.00
Member Contributions	
Bonefish Excursion Raffle	380.00
Voluntary Contributions (EREY)	251.67
Total Member Contributions	<u>631.67</u>
Investments	
Interest-Savings, Short-term CD	22.91
Total Investments	<u>22.91</u>
Operating Income	
Club Deposit	
50-50 (Operating & Progressive)	763.00
Fines & Happy Cup	945.00
Guest Meals	1,242.00
Total Club Deposit	<u>2,950.00</u>
District Reimbursements	47.50
Member T-Shirts	39.00
Membership Dues	19,119.98
Ticket Sales	0.00
Total Operating Income	<u>22,156.48</u>
Total Income	22,951.06
Expense	
Club Administration	
Administrative Expenses	
Accounting Fees	500.00
Banking Supplies	73.24
P.O. Box	96.00
Postage, Mailing Service	30.00
Storage Unit	935.05
Total Administrative Expenses	<u>1,634.29</u>
Dues	
Rotary District Dues	1,440.00
Rotary International Dues	2,825.18
Chamber of Commerce Dues	395.00
Total Dues	<u>4,660.18</u>
Meals	
Member Meals	13,270.10
Total Meals	<u>13,270.10</u>
Progressive Winners	465.00
Recognition Gifts	
Installation Banquet Gifts	48.08
Total Recognition Gifts	<u>48.08</u>
Training	
District Conference	250.00
Rotary Leadership Institute	95.00
Total Training	<u>345.00</u>
Transfer to Rotary Foundation	438.34
Total Club Administration	<u>20,860.99</u>
Club Service Operations	
Caring and Sharing	
YMCA Smart Beginnings	500.00
Total Caring and Sharing	<u>500.00</u>
Last Wednesday Events	1,229.93

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Stafford Rotary Club, Inc.
Profit & Loss
July 2018 through March 2019

	<u>Jul '18 - Mar 19</u>
Total Club Service Operations	1,729.93
Club Service Special Events	
Installation Banquet	937.00
Total Club Service Special Events	937.00
Membership	
Membership Materials	218.95
Total Membership	218.95
Rotary Image Advertising	
Web Hosting	284.00
Total Rotary Image Advertising	284.00
Total Expense	24,030.87
Net Ordinary Income	-1,079.81
Net Income	<u>-1,079.81</u>

Stafford Rotary Club Operating Budget (2018-2019)

Operating Accounts Balance Forward

Operating Account Balance Forward as of 03/31/19:

Money Market Account Balance Forward as of 03/31/19:

Combined Operating/Money Market Account Balances as of 03/31/19:

	2018-2019	2018-2019	2017-2018
	Budget	Actual	6/30/2018
	\$ -	\$ 4,878.75	\$ 7,020.79
	\$ -	\$ 11,236.97	\$ 11,214.06
	\$ -	\$ 16,115.72	\$ 18,234.85

Proposed Operating Budget for 2018-2019:

Estimated Income

Club Operations	AMT/QTR	AMT/YR	Number	Meal Price	Fee	Amount
Membership Dues	\$ 220.00	\$ 880.00	29			\$ 25,520.00
Membership Dues (Corporate)	\$ 40.00	\$ 160.00	1			\$ 160.00
Membership Dues (Family)	\$ 40.00	\$ 160.00	1			\$ 160.00
Membership Dues (R85)	\$ 40.00	\$ 160.00	1			\$ 160.00
Membership Dues (Other)	\$ 40.00	\$ 160.00	1			\$ 160.00
Club Deposit 50/50 (Operating & Progressive)						\$ 1,000.00
Club Deposit (Fines & Happy Cup)						\$ 1,500.00
Club Deposit (Guest Meals)			80	\$ 18.00		\$ 1,440.00
Corporate Contributions						\$ 140.00
Member Contributions (EREY)						\$ 251.67
Member Contributions						\$ 380.00
District Reimbursements						\$ 47.50
Other Income (T-shirts; Badges; Fees)						\$ 39.00
Interest-Savings, Short-term CD						\$ 22.91
Ticket Sales Capitol Steps Fundraising Event						\$ -
						\$ 22,951.06
						\$ 29,312.92

Anticipated Income from Club Service Special Events

Events	Members	Guests	Meal Price	Sub-total of Club Operations
Summer Party	25	12	\$ 25.00	\$ 925.00
Fall Social	25	12	\$ 25.00	\$ 925.00
Winter Holiday Party	25	12	\$ 25.00	\$ 925.00
Spring Party	25	12	\$ 25.00	\$ 925.00
Installation Banquet (Members/Guests)	25	12	\$ 18.00	\$ 666.00
				\$ 4,366.00
				\$ -
				\$ 22,951.06
				\$ 29,350.92

Total Estimated Income for 2018-2019:

				\$ 34,466.00
				\$ 22,951.06
				\$ 29,350.92

Estimated Expenses

Club Administration

Meals	Estimate	Weeks	Number	Meal Price		
Member Meals	25	38	950	\$ 18.00	\$ 17,100.00	\$ 13,270.10 \$ 16,185.79
Guest Meals	2	38	76	\$ 18.00	\$ 1,368.00	
Potential New Member Meals			10	\$ 18.00	\$ 180.00	
				Sub-total of Meals Expenses	\$ 18,648.00	\$ 13,270.10 \$ 16,185.79

Dues

	Frequency	Number	Dues			
Rotary International Dues (Twice/Year)	2	32	\$ 32.00	\$ 2,048.00	\$ 2,825.18	\$ 2,466.75
RI Honorary Member Dues (Twice/Year)	2	6	\$ 6.00	\$ 72.00		
Rotary District Dues		32	\$ 45.00	\$ 1,440.00	\$ 1,440.00	\$ 1,395.00
			Sub-total of Dues Expenses	\$ 3,560.00	\$ 4,265.18	\$ 3,861.75

Administrative Expenses

	Frequency	Number	Fees			
Accounting Fees			\$ 500.00	\$ 500.00	\$ 500.00	\$ 625.00
Bank Service Charges/Supplies			\$ 50.00	\$ 73.24	\$ 73.24	\$ 28.59
Postage			\$ 50.00	\$ 30.00	\$ 30.00	\$ 48.02
P.O. Box	1		\$ 90.00	\$ 90.00	\$ 96.00	\$ 90.00
Storage Unit	12		\$ 50.00	\$ 600.00	\$ 935.05	\$ 915.00
State Corporation Commission Fees			\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Progressive Winners			\$ 500.00	\$ 465.00	\$ 465.00	\$ 383.00
Supplies (Member T-Shirts)			\$ 50.00	\$ 50.00	\$ 50.00	\$ 546.64
			Sub-total of Administrative Expenses	\$ 1,865.00	\$ 2,099.29	\$ 2,661.25

Training

Training for Youth Protection Requirements						
Pre-PETS	2		\$ 55.00	\$ 110.00	\$ 110.00	\$ 55.00
PETS	1		\$ 425.00	\$ 425.00	\$ 425.00	\$ 265.00
Rotary Leadership Institute	3		\$ 95.00	\$ 855.00	\$ 95.00	\$ 95.00
District Training Assembly	1	10	\$ 40.00	\$ 400.00	\$ 400.00	\$ 400.00
District Conference	1	1	\$ 500.00	\$ 500.00	\$ 250.00	\$ 250.00
			Sub-total of Training Expenses	\$ 2,290.00	\$ 345.00	\$ 415.00

Recognition/Gifts

Guest Speakers Gifts	24		\$ 6.00	\$ 144.00	\$ 144.00	\$ 334.60
Past President's Pin			\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00

Past President's Plaque	\$	100.00		\$	151.25
Gifts/Awards/Certificates	\$	200.00		\$	410.03
Sub-total of Recognition/Gifts Expenses	\$	464.00		\$	895.88
Total of Administration Expenses	\$	26,827.00		\$	24,019.67

Rotary Image/Advertising

Web Hosting	\$	500.00		\$	481.00
Chamber Fee	\$	395.00		\$	395.00
District Conference Program Ad	\$	125.00		\$	(110.00)
Total of Rotary Image/Advertising Expenses	\$	1,020.00		\$	766.00

Club Service Operations	Frequency	Number	Meal Price	Amount	
Caring and Sharing (Cards/Flowers for Members/Special Collections)			\$ 150.00	\$	663.99
Annual Christmas Gifts (Riverside Staff)	2		\$ 50.00	\$	100.00
Last Wednesday Events*	10		\$ 166.80	\$	1,743.73
*12th Last Wednesday Event is Installation Banquet					
Sub-total of Operations				\$	1,729.93
Total of Club Service Operations				\$	2,507.72

Club Service Special Events	Members	Guests	Meal Price		
Summer Party	25	12	\$ 25.00	\$	925.00
Fall Social	25	12	\$ 25.00	\$	925.00
Winter Holiday Party	25	12	\$ 25.00	\$	925.00
Spring Party	25	12	\$ 25.00	\$	925.00
Installation Banquet (Members/Guests)	25	12	\$ 18.00	\$	666.00
Installation Banquet Gifts				\$	363.04
Sub-total of Special Events				\$	937.00
Total of Club Service Expenses				\$	2,666.93
Total of Club Service Expenses				\$	2,870.76

Membership	Frequency	Number	Cost		
Membership Materials			\$ 200.00	\$	644.91
New Member Orientation	2		\$ 25.00	\$	50.00
Total of Membership Expenses			\$	218.95	644.91

Transfers

Transfer to Rotary Foundation	\$	438.34	\$	1,000.00
Transfer to Stafford Rotary Foundation	\$		\$	30,000.00
Total of Transfers	\$	438.34	\$	31,000.00

Total Estimated Operating Expenses for 2018-2019:

	\$	34,381.00		\$	59,301.34
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Estimated Budget Surplus/Shortfall	\$	85.00	\$	(1,079.81)	\$	(29,950.42)
Without Transfer to Stafford Rotary Foundation:					\$	49.58