

**MINUTES OF CALLED MEETING
OF BOARD OF DIRECTORS OF
TRUSSVILLE ROTARY FOUNDATION
("Foundation")**

The annual meeting of the Board of Directors of the Foundation was held on the date, at the time, in the place, and for the purpose specified below:

DATE: July 24, 2019

TIME: 8:00 A.M.

PLACE: First Baptist Church, Trussville
Trussville, Alabama

PURPOSE: Election of officers and directors, and such other business as may come before the meeting

Van Horne, Jeremy Tuggle, Kim Ryals, and Martin Woosley were present at the meeting, together with John Griscom from Trussville Daybreak Rotary Club. Kim Ryals acted as Chairman of the meeting in the absence of Vic Modic and Martin Woosley served as Secretary of the meeting. The Directors unanimously approved the election of Vic Modic as Chairman and President of the Foundation for a term beginning July 1, 2019 and ending June 30, 2020.

The first matter to come before the meeting was a review of the activities of the Foundation subsequent to its annual meeting in 2018. After a review and discussion of the various matters which have transpired since the Foundation's last meeting, the following resolutions were unanimously adopted and approved by the Directors:

BE IT RESOLVED, that any and all actions of the Directors, officers and any committees of the Foundation since the last formal meeting of the Foundation, are hereby ratified and approved, including, without limitation, the awarding and payment of scholarships as recommended by the Rotary Club of Trussville Daybreak.

BE IT RESOLVED, that effective as of July 1, 2019, the following named persons were nominated and elected and the Directors hereby ratify said nomination and election of the following persons to serve as Directors of the Foundation for the term set forth opposite their names and until their successors are duly elected and qualified:

<u>Name</u>	<u>Term Ends</u>
Vic Modic	July 1, 2020
Kim Ryals	July 1, 2021
Jeremy Tuggle	July 1, 2020

Martin Woosley	July 1, 2020
Van Horne	July 1, 2021
Jim Meads	July 1, 2022
Jase Buttram	July 1, 2022

BE IT RESOLVED, that effective as of July 1, 2019, the Directors hereby ratify and approve the nomination and election of the following named persons to serve the Foundation in the offices set forth opposite their names and until their successors are duly elected and qualified:

<u>Name</u>	<u>Office</u>
Vic Modic	Chairman/President
Kim Ryals	Vice President
Martin Woosley	Secretary
Jeremy Tuggle	Treasurer

Jeremy Tuggle reported that apprx \$111,000 is in the Foundation's account at Wells Fargo and apprx \$30,000 is in the Foundation's account at APCO Credit Union. Upon discussion of the funds which have been paid to and out of the Foundation's account since the last annual meeting, the following resolution was unanimously adopted and approved by the Directors:

BE IT RESOLVED, that since scholarships for the 2018 - 2019 academic year were based on the recommendations of the members of the Board of the Foundation and the Trussville Daybreak Rotary Club scholarship committee, such scholarships are hereby approved, ratified and awarded and all other disbursements made by the Foundation are approved and ratified.

The Directors agreed to meet as called by the President to finalize decisions concerning the amount of scholarships to be made available in 2019-20. The Directors further agreed to meet as called by the President or other Board members to discuss the current investment of the Foundation's funds. The Directors further agreed to take all appropriate action to have Jeremy Tuggle added as a signatory on the APCO Credit Union account.

There being no further business to come before the meeting, the Chairman declared the meeting adjourned.

Respectfully submitted,

Martin Woosley, Secretary